



PILL:SEC:APR 24-25/97

30th January, 2025

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

SCRIP CODE: 526381

NSE SYMBOL: PATINTLOG

Sub: Statement of deviation or variation in the use of proceeds of Rights Issue

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company, dated 05th September, 2024 statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is attached.

The total funds received amounting to Rs. 900 Lakhs has been utilized for the objects as stated in the Letter of Offer for Rights Issue of the Company dated 05th September, 2024.

This is for your information and record purpose.

Thanking you,

Yours faithfully,

For Patel Integrated Logistics Limited

Avinash Paul Raj
Company Secretary and Compliance Officer

Encl: as above



Statement of Deviation/ Variation in utilization of funds raised

| | |
|---|--|
| Name of listed entity | Patel Integrated Logistics Limited |
| Mode of Fund Raising | Rights Issue |
| Date of Raising Funds (Being Listing on Exchange) | NSE - October 14, 2024 BSE - October 11, 2024 |
| Amount Raised | Rs. 900 Lakhs |
| Report filed for Quarter ended | 31.12.2024 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | NA |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |



| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
|---|-------------------------|---------------------|-----------------------------|----------------|---|--|
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks, if any |
| Repayment/ prepayment of all or a portion of certain borrowings availed by the Company | Not Applicable | Rs 625 Lakhs | No | Rs 625 Lakhs | NIL | Issue of 50 lakhs Equity Shares of Rs. 10 each at a price of Rs. 18 per share aggregating up to Rs. 900 Lakhs on a Rights basis to the Eligible Equity shareholders of our Company in the ratio of 8 (Eight) Right Equity Share for every 103 (One Hundred Three) Equity Shares held by Eligible Equity Shareholders of our Company on the Record date ie 6 th September, 2024 |
| General corporate purposes | Not Applicable | Rs. 225 Lakhs | No | Rs 225 Lakhs | NIL | |
| Expenses incurred for Rights issue (Estimated) | Not Applicable | Rs 50 Lakhs | No | Rs 50 Lakhs | NIL | |



Deviation or variation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised or*
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.*

For Patel Integrated Logistics Limited

Avinash Paul raj
Company Secretary

Date: 30th January, 2025
Place: Mumbai