



PILL: SEC: APR: 24-25/100

06<sup>th</sup> February, 2025

To  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001.

To  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

**BSE SCRIP CODE: 526381**

**NSE SYMBOL: PATINTLOG**

Dear Sirs,

**Sub.: Disclosure of information under Regulation 30 of SEBI LODR Regulation 2015:**

**Ref: Outcome of Board Meeting of the Company held on 06<sup>th</sup> February, 2025.**

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 06<sup>th</sup> February, 2025, have inter alia approved the following matters:

1. Unaudited Financial Results of the Company for the quarter and Nine Months ended on 31<sup>st</sup> December, 2024 along with the Limited Review Report issued by the Statutory Auditors.

The Board meeting commenced today at 12:15 p.m. and concluded at 01:15 p.m.

This is for your information and record.

Yours' faithfully,  
For **PATEL INTEGRATED LOGISTICS LIMITED**

**AVINASH PAUL RAJ**  
**COMPANY SECRETARY**

CC with enclosures to:  
The Calcutta Stock Exchange Ltd.

# **HITESH SHAH & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

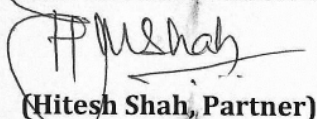
Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636  
Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

### **Independent Auditor's Review Report**

To the Board of Directors of  
Patel Integrated Logistics Ltd

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **PATEL INTEGRATED LOGISTICS LTD** ("the company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the statement) attached herewith, being submitted by the company pursuant to regulation 33 of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the company at their meeting to be held on February 06, 2025. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review on Interim Financial Statements performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has disclosed the information required to be disclosed in the terms of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **Hitesh Shah & Associates**  
**Chartered Accountants**

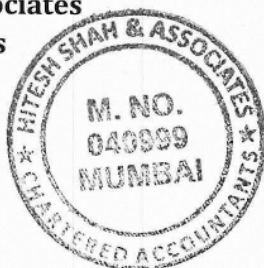
  
(Hitesh Shah, Partner)

M. No. 040999

Mumbai

February 06, 2025

UDIN: 25040999BMIPAU3899



**PATEL INTEGRATED LOGISTICS LIMITED**

Regd. Office: "Patel House", Ground Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.com

CIN: L71110MH1962PLC012396

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31<sup>ST</sup> DECEMBER, 2024**

(Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the Period ended		Previous year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	10573.03	9922.68	9051.12	30171.93	24118.76	34237.07
	Other Operating Income	15.58	15.58	12.02	44.13	35.64	47.66
	Total Gross Income from Operations	10588.61	9938.26	9063.14	30216.06	24154.40	34284.73
	Less GST Recovered	1615.20	1516.02	1382.52	4609.22	3684.57	5229.86
	Total Income from operations	8973.41	8422.24	7680.62	25606.84	20469.83	29054.87
2	Other Income	68.72	96.42	69.24	221.49	143.42	197.18
3	Total Income	9042.13	8518.66	7749.86	25828.33	20613.25	29252.05
4	Expenses						
	a) Operation cost	8221.73	7673.87	6962.83	23397.28	18366.91	26162.45
	b) Employees benefits Expenses	346.52	329.02	314.17	1014.39	951.15	1247.25
	c) Finance Costs	20.42	43.36	56.55	108.79	177.28	259.02
	d) Depreciation and amortization	63.70	65.50	70.16	200.40	210.50	280.38
	e) Administrative & Other Expenses	169.57	199.37	196.13	526.71	519.63	735.39
5	Total Expenses	8821.94	8311.12	7599.84	25247.57	20225.47	28684.49
6	Profit before exceptional and extraordinary items and Tax (3-5)	220.19	207.54	150.02	580.76	387.78	567.56
7	Exceptional items	--	--	--	--	--	--
8	Profit before Tax (6-7)	220.19	207.54	150.02	580.76	387.78	567.56
9	Tax Expense						
	a) Current	--	5.40	--	5.40	--	15.60
	b) Deferred	2.30	(0.93)	0.83	1.37	0.74	(1.85)
	c) (Excess) / Short Provision for Taxation of earlier years	--	--	--	--	--	--
10	Net Profit for the period (8-9)	217.89	203.07	149.19	573.99	387.04	553.81
11	Other Comprehensive Income net of taxes (OCI)						
	i) Items that will not be reclassified to Profit and Loss (net of tax)	(45.37)	(57.06)	69.21	(69.45)	56.94	69.41
12	Total Comprehensive Income (after Tax) (10+11)	172.52	146.01	218.40	504.54	443.98	623.22
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	6958.57	6458.57	6458.57	6958.57	6458.57	6458.57
14	Other Equity excluding Revaluation Reserve						5473.65
15	Earnings per share (EPS for the quarter and half year ended is not annualised)						
	Basic	0.33	0.31	0.23	0.86	0.60	0.86
	Diluted	0.33	0.29	0.23	0.86	0.60	0.86

See accompanying note to the financial results.



PATEL INTEGRATED LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTH ENDED 31<sup>ST</sup> DECEMBER, 2024

(Rs. in Lakhs)

Sr No	Particulars	For the quarter ended			For the period ended		Previous year ended
		31,12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
	Co-loading of Air Freight Division	10505.75	9831.91	8989.31	29924.81	23907.84	33940.04
	Other	82.86	106.35	73.83	291.25	246.56	344.69
	<b>Total</b>	<b>10588.61</b>	<b>9938.26</b>	<b>9063.14</b>	<b>30216.06</b>	<b>24154.40</b>	<b>34284.73</b>
	Less GST Recovered	1615.20	1516.02	1382.52	4609.22	3684.57	5229.86
	<b>Net Sales/ Income from operations</b>	<b>8973.41</b>	<b>8422.24</b>	<b>7680.62</b>	<b>25606.84</b>	<b>20469.83</b>	<b>29054.87</b>
2	<b>Segment Results</b>						
	Co-loading of Air Freight Division	229.59	227.29	233.06	653.96	637.57	920.99
	Others	0.10	12.30	(38.14)	0.79	(93.71)	(132.41)
	<b>Total</b>	<b>229.69</b>	<b>239.59</b>	<b>194.92</b>	<b>654.75</b>	<b>543.86</b>	<b>788.58</b>
	Less : Finance Cost	20.42	43.36	56.55	108.79	177.28	259.02
	Add : Interest Income	10.92	11.31	11.65	34.80	21.20	38.00
	<b>Profit before tax</b>	<b>220.19</b>	<b>207.54</b>	<b>150.02</b>	<b>580.76</b>	<b>387.78</b>	<b>567.56</b>
3	<b>Segment Assets</b>						
	Co-loading of Air Freight Division	10962.49	11664.91	11059.25	10962.49	11059.25	12733.14
	Others	5782.01	5805.86	6336.70	5782.01	6336.70	6470.22
	<b>Total</b>	<b>16744.50</b>	<b>17470.77</b>	<b>17395.95</b>	<b>16744.50</b>	<b>17395.95</b>	<b>19203.36</b>
4	<b>Segment Liabilities</b>						
	Co-loading of Air Freight Division	3724.04	4275.51	3867.31	3724.04	3867.31	5948.74
	Others	511.04	1136.27	1386.01	511.04	1386.01	1322.40
	<b>Total</b>	<b>4235.08</b>	<b>5411.78</b>	<b>5253.32</b>	<b>4235.08</b>	<b>5253.32</b>	<b>7271.14</b>
5	<b>Capital Employed</b>						
	Co-loading of Air Freight Division	7238.45	7389.40	7191.94	7238.45	7191.94	6784.40
	Others	5270.97	4669.59	4950.69	5270.97	4950.69	5147.82
	<b>Total</b>	<b>12509.42</b>	<b>12058.99</b>	<b>12142.63</b>	<b>12509.42</b>	<b>12142.63</b>	<b>11932.22</b>



**NOTES TO THE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31<sup>ST</sup> DECEMBER, 2024**

1. The results of the quarter and nine month ended 31<sup>ST</sup> December, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6<sup>th</sup> February,2025. They have been subjected to limited review by the statutory auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company strives to follow highest level of Corporate Governance. Our policy of Corporate Governance helps us strike the right balance in our pursuit of long term, sustainable value creation.
4. The Company received Rs. 900 Lakhs against issue of Equity Shares on a rights issue basis to the eligible shareholders, as per the terms of Letter of Offer (LOF) the Company utilized funds towards repayment of Debts and payment of Rights Issue Expenses.
5. Previous period's and year's figures have been recast / restated wherever necessary.

**By Order of the Board  
For PATEL INTEGRATED LOGISTICS LIMITED**

**PLACE: MUMBAI  
DATE: 6<sup>TH</sup> February,2025**



A handwritten signature in blue ink, appearing to read "M. Fogla".

**MAHESH FOGLA  
WHOLETIME DIRECTOR**