



PILL: SEC: 23-24/18

25<sup>th</sup> May, 2023

To  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001.

To  
**National Stock Exchange of India  
Limited**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

SCRIP CODE: 526381

PATINTLOG

**Sub: Financial Performance for Quarter and year ended March 31, 2023.**

Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press Release/Media Release on the financials for the quarter and year ended March 31, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,

For **PATEL INTEGRATED LOGISTICS LIMITED**

**(AVINASH PAUL RAJ)**  
**COMPANY SECRETARY**



## **Patel Integrated Logistics Limited FY23 PAT registers a strong growth of 115% YOY**

**-FY23 Total Income up by 18.35% YOY**

**- Profit after Tax jumps 1.15x yoy to Rs. 4.90 crores**

**May 25<sup>th</sup> 2023: Patel Integrated Logistics Ltd**, one of the leading logistics service providers in India, announced its financial results for the quarter and twelve months ended March 31<sup>st</sup>, 2023, at the Board Meeting held on 25<sup>th</sup> May 2023.

### **Financial Highlights for the year ended March 31, 2023:**

- Total Income at Rs. 280.29 crores, growth of 18.35% yoy
- EBITDA increased by 20.82% yoy to Rs. 12.33 crores
- Operating EBITDA increased by 34.05% yoy to Rs. 10.33 crores
- Profit after Tax jumps 1.15x yoy to Rs. 4.90 crores

### **FY23 operational highlights:**

- **Total volume increased by 22.06% YoY to 54,231 tones.**
- **The company is in the process of complete digitalization of its operations .**
- Temporary closure of Go First Airlines will not affect the company operation.
- Air India being privatized, creates a lot of synergy between Vistara, Air Asia and Air India giving an overall boost to the cargo sector.
- Aviation sector is now quickly reaching the growth cycle of the pre-pandemic levels paving an opportunity for growth in the overall business.
- As per Aviation Ministry, airlines are going to add 100 to 110 aircrafts per year. Total number of aircrafts by 2027 is likely to be around 1200 from the current level of 700.
- New airline FLY91 is expected to be operational by September'2 .
- Aviation industry is growing at 22% as per Honorable Minister Nitin Gadkari.
- In the recent Union Budget, Mission UDAN gets a lift, 50 small airports to be revived.
- Logistics is among the top 5 priority sectors identified by India for its G20 presidency.



**Speaking about FY23 performance, Mr. Mahesh Fogla, Patel Integrated Logistics Ltd. commented,** *“We have continued with our growth momentum and delivered a robust performance in FY23. For FY23, the Total Income grew 18.35% yoy while PAT witnessed 1.15 times yoy improvement. Over the last few years, the company has been consciously reducing debt on the books. This has helped us in lowering the interest cost and in turn improving the profitability.*

*We are confident that with positive headwinds and favorable macro environment for the logistics business, we should be able to maintain this momentum and create value for our stakeholder”*

**About Patel Integrated Logistics Limited:**

Incorporated in 1962, Patel Integrated Logistics Ltd. is a pioneer in multimodal logistics solutions in India. PATEL is a trusted name in the world of logistics. The company is a leading IATA-approved cargo agency offering transportation of high-density cargo by air and surface within India. It has more than 100 branches across the country and offers specialized services in both domestic and international logistics.

**For additional details, please contact:**

Ms. Reena Singh

Tel: +91 9619482422

Email: reena.singh@sgapl.net

Address: Patel House, 48 Gazdar Bandh, North Avenue Road, Santacruz (West) Mumbai – 400 054. CIN: L71110MH1962PLC012396

Email: [contactus@patel-india.com](mailto:contactus@patel-india.com) | Tel: +91-22 2605 2915 | [www.patel-india.com](http://www.patel-india.com)