

THE SYMBOL OF TRUST



INTEGRATED LOGISTICS LTD

PILL: SEC: NBA: 22-23/44

November 10, 2022

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
SCRIP CODE: 526381

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
PATINTLOG

Sub.: Disclosure of information under Regulation 30 of SEBI LODR Regulation 2015

Ref: Outcome of Board Meeting

The Board of Directors at its meeting held on 10th November 2022 inter alia, approved Unaudited Financial Results for the quarter and half ended 30th September, 2022 along with the Limited Review Report issued by the Statutory Auditors on Unaudited Financial Results.

The Board Meeting commenced at 12 noon and concluded at 2.30 p.m.

Kindly take the document on record and acknowledge.

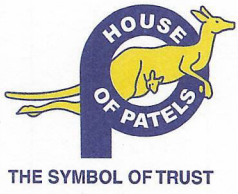
Yours' faithfully,

For PATEL INTEGRATED LOGISTICS LIMITED

**(SWETA PAREKH)
COMPANY SECRETARY**

CC to:

The Calcutta Stock Exchange Limited



PILL: SEC: NBA: 22-23/45

November 10, 2022

To
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Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
SCRIP CODE: 526381

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
PATINTLOG


Dear Sirs,

Sub.: Submission of Unaudited Financial Results for the quarter and half year ended 30th September, 2022 with Limited Review Report thereon.

Please find enclosed herewith the Unaudited Financial Results for the quarter and half year ended 30th September, 2022 along with the Limited Review Report issued by the Statutory Auditors on Unaudited Financial Results. The Said Results have been approved by the Board of Directors of the Company at their Meeting held today i.e. 10th November, 2022.

Kindly take the document on record

Yours' faithfully,
For **PATEL INTEGRATED LOGISTICS LIMITED**


(SWETA PAREKH)
COMPANY SECRETARY

CC with enclosures to:

The Calcutta Stock Exchange Ltd.

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.com
CIN:L71110MH1962PLC012396

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the half year ended		Previous year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	8137.72	7139.00	5754.44	15276.72	10861.36	23401.48
	Other Operating Income	12.71	10.06	11.70	22.77	11.70	30.18
	Total Income from operations	8150.43	7149.06	5766.14	15299.49	10873.06	23431.66
2	Other Income	65.93	51.18	60.92	117.11	129.73	284.24
3	Total Income	8216.36	7200.24	5827.06	15416.60	11002.79	23715.90
4	Expenses						
	a) Operation cost	7402.50	6426.59	5237.22	13829.09	9897.19	21043.60
	b) Employees benefits Expenses	321.78	299.75	266.72	621.53	533.46	1082.35
	c) Finance Costs	143.87	126.70	135.00	270.57	285.48	534.49
	d) Depreciation and amortization	73.71	77.08	67.52	150.79	122.35	263.24
	e) Administrative & Other Expenses	139.24	159.75	118.83	298.99	241.28	569.04
5	Total Expenses	8081.10	7089.87	5825.29	15170.97	11079.76	23492.72
6	Profit before exceptional and extraordinary items and Tax (3-5)	135.26	110.37	1.77	245.63	(76.97)	223.18
7	Exceptional items	--	--	--	--	--	--
8	Profit before Tax (6-7)	135.26	110.37	1.77	245.63	(76.97)	223.18
9	Tax Expense						
	a) Current	10.00	--	--	10.00	--	--
	b) Deferred	0.61	(0.98)	11.46	(0.37)	13.53	7.71
	c) (Excess) / Short Provision for Taxation of earlier years	--	--	(12.34)	--	(12.34)	(11.80)
10	Net Profit for the period (8-9)	124.65	111.35	2.65	236.00	(78.16)	227.27
11	Other Comprehensive Income net of taxes (OCI)						
	i) Items that will not be reclassified to Profit and Loss (net of tax)	5.37	(57.00)	64.74	(51.63)	135.83	(38.47)
12	Total Comprehensive Income (after Tax) (10+11)	130.02	54.35	67.39	184.37	57.67	188.80
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	3603.59	3603.59	2603.59	3603.59	2603.59	3603.59
14	Other Equity excluding Revaluation Reserve	--	--	--	--	--	8121.98
15	Earnings per share (EPS for the quarter and half year ended is not annualised)						
	Basic	0.35	0.31	0.01	0.65	(0.30)	0.77
	Diluted	0.19	0.17	0.01	0.36	(0.30)	0.57

See accompanying note to the financial results.



PATEL INTEGRATED LOGISTICS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs. In Lacs)

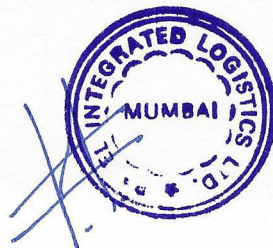
Particulars	30.09.2022 Unaudited	31.03.2022 Audited
ASSETS		
Non-Current Assets		
a) Property, plant and equipment	5030.15	5142.67
b) Capital work-in-progress	5.41	13.78
c) Investment Property	509.44	514.31
d) Intangible assets	30.94	33.54
e) Financial assets:		
i) Non-current Investments	255.06	285.26
ii) Loans	61.13	54.53
iii) Other Financial Assets	275.95	275.95
f) Other non –current assets	--	--
Total Non-Current Assets	6168.08	6320.04
Current Assets		
a) Inventories	--	--
b) Financial assets:		
i) Current Investments	293.33	305.94
ii) Trade receivables	8381.78	6433.55
iii) Cash and cash equivalents	546.10	1232.04
iv) Bank Balance other than above	479.67	935.26
v) Loans	--	--
vi) Other Financial Assets	146.21	147.65
c) Other current assets	2798.44	2530.14
Total Current Assets	12645.53	11584.58
TOTAL ASSETS	18813.61	17904.62
EQUITY AND LIABILITIES		
Equity:		
a) Equity share capital	3603.59	3603.59
b) Other equity	8264.31	8121.98
Total Equity	11867.90	11725.57
Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	2104.71	1469.57
ii) Other Financial Liabilities	325.70	328.49
(b) Deferred Tax liabilities (net)	237.40	237.77
Total Non-current liabilities	2667.81	2035.83
Current liabilities		
a) Financial liabilities		
i) Borrowings	3267.72	2911.23
ii) Trade Payables	142.28	383.09
iii) Other financial liabilities	591.61	536.17
b) Other current liabilities	229.72	236.93
c) Short-term provisions	46.57	75.80
Total Current liabilities	4277.90	4143.22
TOTAL EQUITY AND LIABILITIES	18813.61	17904.62



(Rs. In Lacs)

CASH FLOW STATEMENT				
	30.09.2022	30.09.2022	30.09.2021	30.09.2021
	Rupees	Rupees	Rupees	Rupees
A: CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax		245.63		(76.97)
Adjusted For :				
Profit / Loss on Sale / Discard of Assets (Net)	--		(11.48)	
Depreciation	150.79		122.35	
(Net gain) / Loss on Sale of Current/Non Current Investments	--		(0.37)	
Dividend Income	(14.73)		(0.45)	
Interest Income	(20.98)		(78.94)	
Finance Cost	270.57		285.48	
		385.65		316.59
Operating Profit Before Working Capital Changes		631.28		239.62
Adjusted For :				
Trade and Other Receivables	(2035.45)		1011.91	
Trade and Other Payables	(354.68)		(504.47)	
		(2390.13)		507.44
Cash Generated from Operations		(1758.85)		747.06
Taxes Received / (Paid) (Net)	(197.68)		106.52	
		(197.68)		106.52
Net Cash from Operating Activities		(1956.53)		853.58
B: CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets		(30.80)		(440.04)
Sale of Fixed Assets		--		37.85
(Purchase) / Sale of Current / Non Current Investment (Net)		22.87		285.35
Movement in Fixed Deposits (Net)		72.25		(63.06)
(Increase) / Decrease in Capital Work in Progress		8.37		27.99
Interest Received		22.42		73.26
Dividend Received		14.73		0.45
Net Cash (used in) Investing Activities		109.84		(78.20)
C: CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds from Public Deposits (Net)		(153.30)		(343.30)
Right Share Issue Expenses		(6.00)		--
Proceeds from Long Term Borrowings (Net)		892.99		(27.31)
Interest Paid		(276.73)		(289.69)
Dividend Paid		(36.04)		(26.04)
Net Cash (used in) / from Financing Activities		420.92		(686.34)
Net Increase / (Decrease) in Cash and Cash Equivalents		(1425.77)		89.04
Opening Balance of Cash and Cash Equivalents		(882.78)		(1325.18)
Closing Balance of Cash and Cash Equivalents		(2308.55)		(1236.14)

Cash and Cash Equivalents do not include Fixed Deposits with Banks earmarked against Public Deposit.



NOTES:

1. The results of the quarter and half year ended 30th September, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2022. They have been subjected to limited review by the statutory auditors.
2. The Company's major active segment is Co-loading of Air Freight. Other activities are less than 5% of total income and hence segment reporting is not applicable.
3. The first and final call money of Rs.7.50 per share was closed on 4th November,2022 which is within the statutory timeline as per Right issue prospectus and there has been overwhelming response from the shareholders.
4. The proceeds of the above issue will be used to make the repayment of debt of the Company.
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
6. Previous period's and year's figures have been recast / restated wherever necessary.

PLACE: MUMBAI
DATE : 10.11.2022



By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED


(HARI NAIR)
MANAGING DIRECTOR

HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

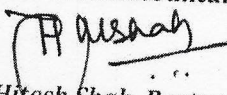
Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

Independent Auditor's Review Report

To the Board of Directors of
Patel Integrated Logistics Ltd

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **PATEL INTEGRATED LOGISTICS LTD** ("the company") for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the statement) attached herewith, being submitted by the company pursuant to regulation 33 of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the company at their meeting to be held on November 10, 2022. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review on Interim Financial Statements performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has disclosed the information required to be disclosed in the terms of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For *Hitesh Shah & Associates*
Chartered Accountants


(Hitesh Shah, Partner)

M. No. 040999

Mumbai

November 10, 2022

UDIN :22040999BCSKLV8883

