

**PATEL INTEGRATED LOGISTICS LIMITED**

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**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2017**

(Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1	Revenue from Operations	10640.16	12222.08
2	Other Income	110.21	135.82
3	Total Income	10750.37	12357.90
4	Expenses		
	a) Operation cost	8919.61	10376.57
	b) Employees benefits Expenses	689.00	715.66
	c) Finance Costs	184.78	215.84
	d) Depreciation and amortization Expenses	124.76	100.14
	e) Administrative & Other Expenses	588.38	642.58
5	Total Expenses	10506.53	12050.79
6	Profit before exceptional and extraordinary items and Tax (3-5)	243.84	307.11
7	Exceptional items	--	--
8	Profit before Tax (6-7)	243.84	307.11
9	Tax Expense		
	a) Current	47.40	62.65
	b) Deferred	(4.87)	(12.41)
	c) (Excess) / Short Provision for Taxation of earlier years	(0.24)	--
10	Net Profit for the period (8-9)	201.55	256.87
11	Other Comprehensive Income net of taxes (OCI)		
	i) Items that will not be reclassified to Profit and Loss (net of tax)	(22.62)	(19.71)
12	Total Comprehensive Income (after Tax) (10+11)	178.93	237.16
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1588.66	1588.66
14	<b><u>Earnings per share (Not Annualised)</u></b>		
	a) Basic	1.27	1.62
	b) Diluted	1.22	1.53

See accompanying note to the financial results.

**PATEL INTEGRATED LOGISTICS LIMITED**  
**UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION**  
**FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2017**

(Rs. In Lacs)

Sr. No.	Particulars	For the quarter ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
<b>1</b>	<b>Segment Revenue</b> (net sale/income from each segment)		
	a) Surface Transportation	4239.54	4706.43
	b) Co-loading and Cargo	6400.62	7515.65
	<b>Total</b>	10640.16	12222.08
<b>2</b>	<b>Segment Results</b> Profit/(Loss) before tax and interest from each segment)		
	a) Surface Transportation		
	b) Co-loading and Cargo	511.51	348.98
	<b>Total</b>	365.80	482.02
	<b>Less : (i) Interest</b>	184.78	215.84
	<b>(ii) Other un-allocable expenditure net of un-allocable income</b>	448.69	308.05
	<b>Total Profit / (Loss) Before Tax</b>	243.84	307.11
<b>3</b>	<b>Segment Assets</b>		
	a) Surface Transportation	10320.49	9196.74
	b) Co-loading and Cargo	8877.24	9643.32
	c) Others- Unallocated	1871.96	3017.81
	<b>Total Segment Assets</b>	21069.69	21857.87
<b>4</b>	<b>Segment Liabilities</b>		
	a) Surface Transportation	4622.30	4852.68
	b) Co-loading and Cargo	3715.81	5018.45
	c) Others- Unallocated	1030.18	1059.64
	<b>Total Segment Liabilities</b>	9368.29	10930.77

Notes:

1. The results of the quarter ended 30<sup>th</sup> June, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12<sup>th</sup> September, 2017. They have been subjected to limited review by the statutory auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1<sup>st</sup> April, 2017, the Company has for the first time adopted IND AS with a transition date of 1<sup>st</sup> April, 2016. IND AS compliant financial results for the corresponding quarter ended 30<sup>th</sup> June, 2016 have been presented in terms of SEBI circular CIR/CFD/FAC/62/2016 Dated 5th July, 2016.
3. The drop in Revenue from operations in the quarter ended 30<sup>th</sup> June, 2017 as compared to the corresponding quarter of the previous year is softening trends continued from December 2016 quarter due to demonetisation.

4. The reconciliation of net profit as previously reported in accordance with Indian GAAP and IND AS for the quarter ended 30<sup>th</sup> June 2016 is given below:

<b>Particulars</b>	<b>(Rs. In Lacs)</b>
Net Profit after tax as per Previous Indian GAAP	237.16
Item that will be reclassified to Other Comprehensive Income (net of tax)	19.71
Net Profit after tax (before OCI) as per IND AS	256.87
Other comprehensive income (net of tax)	(19.71)
Total Comprehensive income under IND AS	237.16

5. Previous period figures have been regrouped / re-arranged /reclassified, wherever necessary, to make them comparable.

By Order of the Board  
For **PATEL INTEGRATED LOGISTICS LIMITED**

PLACE : MUMBAI  
DATE : 12.09.2017

(**AREEF A. PATEL**)  
**EXECUTIVE VICE-CHAIRMAN**