

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE THREE MONTHS ENDED 31st DECEMBER 2012**

| PART I | | | | | | | (Rs. in Lakhs) |
|---------|--|---|---|---|---|---|--|
| Sr. No. | Particulars | 3 months ended (31/12/2012) Unaudited (3) | Previous 3 months ended (30/09/2012) Unaudited (4) | Corresponding 3 months ended in the previous year (31/12/2011) Unaudited (5) | Year to Date figures for the period ended (31/12/2012) Unaudited (6) | Year to Date figures for the period ended (31/12/2011) Unaudited (7) | Previous accounting year ended (31/03/2012) Audited (8) |
| (1) | (2) | | | | | | |
| 1. | (a) Freight Earnings, Co-loading and Cargo Income (b) Other Operating Income | 13473.66 ----- | 12773.73 ----- | 11111.11 ----- | 38159.96 ----- | 33863.75 ----- | 45244.77 ----- |
| 2. | Expenditure a) Operation cost b) Employees cost c) Depreciation d) Administrative & Other Expenses Total | 11844.85 683.35 116.89 <u>543.18</u> 13188.27 | 11115.63 694.47 105.80 <u>521.58</u> 12447.48 | 9589.26 647.44 91.67 <u>524.73</u> 10853.10 | 33248.53 2060.56 325.43 <u>1554.43</u> 37188.95 | 29058.27 1919.19 331.02 <u>1621.86</u> 32930.34 | 39094.04 2447.22 427.27 <u>2174.40</u> 44142.93 |
| 3. | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 285.39 | 336.25 | 258.01 | 971.01 | 933.41 | 1101.84 |
| 4. | Other Income | 25.88 | 14.59 | 19.96 | 51.90 | 101.07 | 138.27 |
| 5. | Profit before Interest & Exceptional Items (3+4) | 311.27 | 350.84 | 277.97 | 1022.91 | 1034.48 | 1240.11 |
| 6. | Interest | 240.91 | 236.19 | 211.04 | 709.20 | 653.99 | 741.80 |
| 7. | Profit after Interest but before Exceptional Items (5-6) | 70.36 | 114.65 | 66.93 | 313.71 | 380.49 | 498.31 |
| 8. | Exceptional Items | --- | --- | --- | --- | --- | --- |
| 9. | Profit/(Loss) from Ordinary activities before tax (7+8) | 70.36 | 114.65 | 66.93 | 313.71 | 380.49 | 498.31 |
| 10. | Tax Expense a) Current b) Deferred c) (Excess) / Short Provision for Taxation of earlier years | (3.91) 21.75 --- | 43.15 (18.00) --- | 20.68 5.55 --- | 84.25 1.50 --- | 116.56 13.05 --- | 190.00 (12.05) 52.09 |
| 11. | Net Profit/(Loss) from Ordinary Activities after tax (9-10) | 52.52 | 89.50 | 40.70 | 227.96 | 250.88 | 268.27 |
| 12. | Extraordinary Item (net of tax expense) | --- | --- | --- | --- | --- | --- |
| 13. | Net Profit / Loss for the period (11-12) | 52.52 | 89.50 | 40.70 | 227.96 | 250.88 | 268.27 |
| 14. | Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-) Add: Forfeited Shares (amount originally paid-up) | 1518.66 --- <u>1518.66</u> | 1518.66 --- <u>1518.66</u> | 1518.66 --- <u>1518.66</u> | 1518.66 --- <u>1518.66</u> | 1518.66 --- <u>1518.66</u> | 1518.66 --- <u>1518.66</u> |
| 15. | Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year) | --- | --- | --- | --- | --- | 7265.08 |
| 16. | Earnings per share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) | 0.35 0.35 | 0.58 0.58 | 0.27 0.27 | 1.50 1.50 | 1.65 1.65 | 1.77 1.77 |

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| PART II | | | | | | |
|--|---------|---------|---------|---------|---------|---------|
| PARTICULARS OF SHAREHOLDING | | | | | | |
| Public Shareholding | | | | | | |
| a) Number of Shares | 8368039 | 8473739 | 8600939 | 8368039 | 8600939 | 8600939 |
| b) Percentage of Shareholding | 55.10 | 55.80 | 56.64 | 55.10 | 56.64 | 56.64 |
| Promoters and promoter group Shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of shares | --- | --- | --- | --- | --- | --- |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | --- | --- | --- | --- | --- | --- |
| - Percentage of shares (as a% of the total share capital of the company) | --- | --- | --- | --- | --- | --- |
| b) Non-encumbered | | | | | | |
| - Number of Shares | 6818573 | 6712873 | 6585673 | 6818573 | 6585673 | 6585673 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| - Percentage of shares (as a% of the total share capital of the company) | 44.90% | 44.20% | 43.36% | 44.90% | 43.36% | 43.36% |

| | Particulars | 3 months ended (31/12/2012) |
|----------|--|--|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 1 |
| | Disposed of during the quarter | 1 |
| | Remaining unresolved at the end of the quarter | Nil |

NOTES:

1. The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
2. Previous period's and year's figures have been recast / restated wherever necessary.
3. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th February, 2013 and the Statutory Auditors have carried out a Limited Review of the same.

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PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE THREE MONTHS ENDED 31st DECEMBER 2012**

(Rs. in Lakhs)

| Sr. No. | Particulars | 3 months ended | Previous 3 months ended | Corresponding 3 months ended in the previous year | Year to Date figures for the period ended | Year to Date figures for the period ended | Previous accounting year ended |
|------------|---|----------------------------------|----------------------------------|--|---|---|--------------------------------------|
| (1) | (2) | (31/12/2012) Unaudited (3) | (30/09/2012) Unaudited (4) | (31/12/2011) Unaudited (5) | (31/12/2012) Unaudited (6) | (31/12/2011) Unaudited (7) | (31/03/2012) Audited (8) |
| 1. | Segment Revenue (net sale/income from each segment) | | | | | | |
| | a) Surface Transportation | 4713.96 | 4378.95 | 4265.03 | 13491.90 | 12445.63 | 16734.41 |
| | b) Co-loading of Air Freight | 546.67 | 555.46 | 534.63 | 1711.27 | 1935.08 | 3219.66 |
| | c) Consolidation of Cargo | 8213.03 | 7839.32 | 6311.45 | 22956.79 | 19483.04 | 25290.70 |
| | TOTAL | 13473.66 | 12773.73 | 11111.11 | 38159.96 | 33863.75 | 45244.77 |
| 2. | Segment Results Profit/(Loss) before tax and interest from each segment) | | | | | | |
| | a) Surface Transportation | 359.51 | 312.81 | 338.10 | 1002.99 | 1122.08 | 1178.34 |
| | b) Co-loading of Air Freight | 53.79 | 62.28 | 45.95 | 173.45 | 151.69 | 229.54 |
| | c) Consolidation of Cargo | 376.73 | 422.47 | 327.34 | 1206.37 | 1252.06 | 1497.51 |
| | Total | 790.03 | 797.56 | 711.39 | 2382.81 | 2525.83 | 2905.39 |
| | Less : (i) Interest | 240.91 | 236.19 | 211.04 | 709.20 | 653.99 | 741.80 |
| | (ii) Other un-allocable expenditure net of un-allocable income | 478.76 | 446.72 | 433.42 | 1359.90 | 1491.35 | 1665.28 |
| | Total Profit / (Loss) Before Tax | 70.36 | 114.65 | 66.93 | 313.71 | 380.49 | 498.31 |
| | Less : Provision for Taxation | | | | | | |
| | a) Current | (3.91) | 43.15 | 20.68 | 84.25 | 116.56 | 190.00 |
| | b) Deferred | 21.75 | (18.00) | 5.55 | 1.50 | 13.05 | (12.05) |
| | c) (Excess) /Short Provision for Taxation of earlier years | -- | -- | -- | -- | -- | 52.09 |
| | Net Profit / (Loss) After Tax | 52.52 | 89.50 | 40.70 | 227.96 | 250.88 | 268.27 |

NOTES:

- (1) Fixed assets utilized in the Company's business and liabilities contracted have been identified to the reportable segments at the year end and necessary information in connection with the same is provided in the audited annual accounts of the Company.
- (2) Previous period's and year's figures have been recast/restated wherever necessary.

By Order of the Board
For **PATEL INTEGRATED LOGISTICS LIMITED**

PLACE : MUMBAI
DATE : 12.02.2013

(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN