

**PATEL INTEGRATED LOGISTICS LIMITED**

Regd. Office: "Patel House", 5<sup>th</sup> Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH, 2013**

<b>PART I</b>							<b>(Rs. in Lakhs)</b>
<b>Sr. No.</b>	<b>Particulars</b>	<b>3 months ended</b>	<b>Previous 3 months ended</b>	<b>Corresponding 3 months ended in the previous year</b>	<b>Year ended</b>	<b>Previous Year ended</b>	
<b>(1)</b>	<b>(2)</b>	<b>(31/03/2013) Audited (3)</b>	<b>(31/12/2012) Unaudited (4)</b>	<b>(31/03/2012) Unaudited (5)</b>	<b>(31/03/2013) Audited (6)</b>	<b>(31/03/2012) Audited (7)</b>	
1.	(a) Freight Earnings, Co-loading and Cargo Income (b) Other Operating Income	12825.87 ---	13473.66 ---	11377.11 ---	50985.83 ---	45244.77 ---	
2.	Expenditure a) Operation cost b) Employees cost c) Depreciation d) Administrative & Other Expenses Total	11147.00 577.97 167.66 692.56 12585.19	11844.85 683.35 116.89 543.18 13188.27	9825.21 658.38 95.31 494.03 11072.93	44395.53 2638.53 493.09 2246.99 49774.14	39094.04 2447.22 427.27 2174.40 44142.93	
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	240.68	285.39	304.18	1211.69	1101.84	
4.	Other Income	40.53	25.88	29.30	92.43	138.27	
5.	Profit before Interest & Exceptional Items (3+4)	281.21	311.27	333.48	1304.12	1240.11	
6.	Interest	209.74	240.91	206.41	918.94	741.80	
7.	Profit after Interest but before Exceptional Items (5-6)	71.47	70.36	127.07	385.18	498.31	
8.	Exceptional Items	---	---	---	---	---	
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	71.47	70.36	127.07	385.18	498.31	
10.	Tax Expense a) Current b) Deferred c) (Excess) / Short Provision for Taxation of earlier years	68.75 (10.60) ---	(3.91) 21.75 ---	57.87 (24.23) 52.02	153.00 (9.10) ---	190.00 (12.05) 52.09	
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	13.32	52.52	41.41	241.28	268.27	
12.	Extraordinary Item (net of tax expense)	---	---	---	---	---	
13.	Net Profit / Loss for the period (11-12)	13.32	52.52	41.41	241.28	268.27	
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-) Add: Forfeited Shares (amount originally paid-up)	1518.66 ---	1518.66 ---	1518.66 ---	1518.66 ---	1518.66 ---	
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	7417.52	7265.08	
16.	<b>Earnings per share (EPS)</b> a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)  b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.09  0.09	0.35  0.35	0.27  0.27	1.59  1.59	1.77  1.77	
<b>PART II</b>							
<b>Sr. No.</b>	<b>Particulars</b>	<b>3 months ended</b>	<b>Previous 3 months ended</b>	<b>Corresponding 3 months ended in the previous year</b>	<b>Year ended</b>	<b>Previous year ended</b>	
		<b>(31/03/2013)</b>	<b>(31/12/2012)</b>	<b>(31/03/2012)</b>	<b>(31/03/2013)</b>	<b>(31/03/2012)</b>	
A	<b><u>PARTICULARS OF SHAREHOLDING</u></b>						
1	<b>Public Shareholding</b> a) Number of Shares b) Percentage of Shareholding	8239029 54.25	8368039 55.10	8600939 56.64	8239029 54.25	8600939 56.64	
2	<b>Promoters and promoter group Shareholding</b> a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)  b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)	--- --- ---	--- --- ---	--- --- ---	--- --- ---	--- --- ---	
		6947583 100% 45.75%	6818573 100% 44.90%	6585673 100% 43.36%	6947583 100% 45.75%	6585673 100% 43.36%	

	Particulars	3 months ended (31/03/2013)
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

**AUDITED STATEMENT OF ASSETS AND LIABILITIES:**

(Rs. in Lakhs)

Sr. No.	Particulars (1)	As at 31/03/2013 Audited (2)	As at 31/03/2012 Audited (3)
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	1518.66	1518.66
	(b) Reserves and Surplus	7417.52	7265.08
	(c) Money received against share warrants	--	--
	<b>Sub-total-Shareholders' fund</b>	<b>8936.18</b>	<b>8783.74</b>
	Share application money pending allotment	--	--
3	Minority interest	--	--
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1039.52	1044.36
	(b) Deferred tax liabilities (net)	485.33	494.43
	(c) Other long-term liabilities	834.57	853.37
	(d) Long-term provisions	--	--
	<b>Sub-total-Non-current liabilities</b>	<b>2359.42</b>	<b>2392.16</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	3250.71	2881.97
	(b) Trade payables	2085.97	1743.69
	(c) Other current liabilities	2090.18	1506.25
	(d) Short-term provisions	954.40	904.10
	<b>Sub-total-Current liabilities</b>	<b>8381.26</b>	<b>7036.01</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>19676.86</b>	<b>18211.91</b>
B	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	5126.90	4852.76
	(b) Goodwill on consolidation	--	--
	(c) Non-current investments	171.97	323.79
	(d) Deferred tax assets (net)	--	--
	(e) Long-term loans and advances	893.28	915.03
	(f) Other non-current assets	--	--
	<b>Sub-total-Non-current assets</b>	<b>6192.15</b>	<b>6091.58</b>
2	<b>Current assets</b>		
	(a) Current investments	--	--
	(b) Inventories	--	--
	(c) Trade receivables	9162.38	8368.62
	(d) Cash and cash equivalents	1724.07	1594.06
	(e) Short-term loans and advances	2564.30	2124.78
	(f) Other current assets	33.96	32.87
	<b>Sub-total-Current assets</b>	<b>13484.71</b>	<b>12120.33</b>
	<b>TOTAL-ASSETS</b>	<b>19676.86</b>	<b>18211.91</b>

**NOTES:**

1. The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
2. The Board of Directors have recommended a Dividend of Rs.0.50/- per share i.e. 5% on Equity Share Capital of the Company for the year ended 31<sup>st</sup> March, 2013.
3. The figures of the last quarter are the balancing figures between the audited figures for the full financial year up to March 31, 2013 and the unaudited published year to date figures up to December 31, 2012, which were subjected to limited review.
4. Previous period's and year's figures have been recast / restated wherever necessary.
5. The financial results of the Company for the year ended March 31, 2013 have been audited by the statutory auditors of the Company. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29<sup>th</sup> May 2013.

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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH, 2013**

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (31/03/2013)	Previous 3 months ended (31/12/2012)	Corresponding 3 months ended in the previous year (31/03/2012)	Year ended (31/03/2013)	Previous year ended (31/03/2012)
(1)	(2)	Audited (3)	Unaudited (4)	Unaudited (5)	Audited (6)	Audited (7)
<b>1.</b>	<b>Segment Revenue</b> (net sale/income from each segment)					
	a) Surface Transportation	4957.38	4713.96	4304.93	18449.28	16734.41
	b) Co-loading of Air Freight	1194.52	546.67	571.01	2905.79	3219.66
	c) Consolidation of Cargo	6673.97	8213.03	6501.17	29630.76	25290.70
	<b>TOTAL</b>	12825.87	13473.66	11377.11	50985.83	45244.77
<b>2.</b>	<b>Segment Results</b> Profit/(Loss) before tax and interest from each segment)					
	a) Surface Transportation	451.72	359.51	375.29	1454.71	1178.34
	b) Co-loading of Air Freight	48.06	53.79	41.23	221.51	229.54
	c) Consolidation of Cargo	365.15	376.73	408.95	1571.52	1497.51
	<b>Total</b>	864.93	790.03	825.47	3247.74	2905.39
	<b>Less : (i) Interest</b>	209.74	240.91	206.41	918.94	741.80
	<b>(ii) Other un-allocable expenditure net of un-allocable income</b>	583.72	478.76	491.99	1943.62	1665.28
	<b>Total Profit / (Loss) Before Tax</b>	71.47	70.36	127.07	385.18	498.31
<b>3.</b>	<b>Capital Employed (Segment assets-Segment Liabilities)</b>					
	a) Surface Transportation	4310.01	3650.17	3618.98	4310.01	3618.98
	b) Co-loading of Air Freight	560.38	688.72	700.80	560.38	700.80
	c) Consolidation of Cargo	3380.48	3969.35	4024.91	3380.48	4024.91
	d) Others- Unallocated	685.31	703.46	439.05	685.31	439.05
	<b>Total</b>	8936.18	9011.70	8783.74	8936.18	8783.74

Previous period's and year's figures have been recast/restated wherever necessary.

By Order of the Board  
For PATEL INTEGRATED LOGISTICS LIMITED

PLACE : MUMBAI  
DATE : 29.05.2013

(AREEF A. PATEL)  
EXECUTIVE VICE-CHAIRMAN