

PATEL INTEGRATED LOGISTICS LIMITED
 Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE THREE MONTHS ENDED 31st MARCH, 2012

PART I						(Rs. in Lakhs)
Sr. No.	Particulars	3 months ended (31/03/2012) Unaudited	Previous 3 months ended (31/12/2011) Unaudited	Corresponding 3 months ended in the previous year (31/03/2011) Unaudited	Year to Date figures for current year ended (31/03/2012) Unaudited	Previous accounting year ended (31/03/2011) Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	(a) Freight Earnings, Co-loading and Cargo Income (b) Other Operating Income	11377.11 ---	11111.11 ---	10615.85 ---	45240.86 ---	42842.20 ---
2.	Expenditure a) Operation cost b) Employees cost c) Depreciation d) Administrative & Other Expenses Total	9825.21 658.38 95.31 494.03 11072.93	9589.26 647.44 91.67 524.73 10853.10	9133.58 570.67 98.75 542.37 10345.37	38883.48 2577.57 426.33 2115.89 44003.27	37160.78 2153.94 388.76 2141.08 41844.56
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	304.18	258.01	270.48	1237.59	997.64
4.	Other Income	29.30	19.96	82.71	130.36	244.49
5.	Profit before Interest & Exceptional Items (3+4)	333.48	277.97	353.19	1367.95	1242.13
6.	Interest	206.41	211.04	198.10	860.40	740.49
7.	Profit after Interest but before Exceptional Items (5-6)	127.07	66.93	155.09	507.55	501.64
8.	Exceptional Items	---	---	---	---	---
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	127.07	66.93	155.09	507.55	501.64
10.	Tax Expense a) Current b) Deferred c) (Excess) / Short Provision for Taxation of earlier years	57.87 (24.23) 52.02	20.68 5.55 --	54.50 (56.00) ---	174.43 (11.18) 52.02	191.50 (7.43) (1.23)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	41.41	40.70	156.59	292.28	318.80
12.	Extraordinary Item (net of tax expense)	---	---	---	---	---
13.	Net Profit / Loss for the period (11-12)	41.41	40.70	156.59	292.28	318.80
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-) Add: Forfeited Shares (amount originally paid-up)	1518.66 --- <u>1518.66</u>	1518.66 --- <u>1518.66</u>	1507.94 4.47 <u>1512.41</u>	1518.66 --- <u>1518.66</u>	1507.94 4.47 <u>1512.41</u>
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	---	7185.92
16.	Earnings per share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.27 0.27	0.27 0.27	1.04 1.04	1.92 1.92	2.11 2.11

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PART II						
Sr. No.	Particulars	3 months ended (31/03/2012)	Previous 3 months ended (31/12/2011)	Corresponding 3 months ended in the previous year (31/03/2011)	Year to Date figures for current year ended (31/03/2012)	Previous accounting year ended (31/03/2011)
(1)	(2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Unaudited (6)	Audited (7)
A	<u>PARTICULARS OF SHAREHOLDING</u>					
1	Public Shareholding					
	a) Number of Shares	8600939	8600939	9180637	8600939	9180637
	b) Percentage of Shareholding	56.64	56.64	60.88	56.64	60.88
2	<u>Promoters and promoter group Shareholding</u>					
	a) Pledged/Encumbered					
	- Number of shares	---	---	---	---	---
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---
	- Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---
	b) Non-encumbered					
	- Number of Shares	6585673	6585673	5898775	6585673	5898775
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	43.36%	43.36%	39.12	43.36%	39.12%

	Particulars	3 months ended (31/03/2012)
B	<u>INVESTOR COMPLAINTS</u>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1. The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
2. During the period the Company has utilized Rs Nil out of the total proceeds of Rs.28.94 lacs from Reissue of Forfeited Equity Shares. Total utilization till 31.03.2012 is Rs. Nil.
3. Previous period's and year's figures have been recast / restated wherever necessary.
4. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th May, 2012 and the Statutory Auditors have carried out a Limited Review of the same.

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PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE THREE MONTHS ENDED 31st MARCH, 2012

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (31/03/2012)	Previous 3 months ended (31/12/2011)	Corresponding 3 months ended in the previous year (31/03/2011)	Year to Date figures for current year ended (31/03/2012)	Previous accounting year ended (31/03/2011)
(1)	(2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Unaudited (6)	Audited (7)
1.	Segment Revenue (net sale/income from each segment)					
	a) Surface Transportation	4304.93	4265.03	3847.43	16750.56	14611.17
	b) Co-loading of Air Freight	571.01	534.63	792.29	2506.09	3872.83
	c) Consolidation of Cargo	6501.17	6311.45	5976.13	25984.21	24358.20
	TOTAL	11377.11	11111.11	10615.85	45240.86	42842.20
2.	Segment Results Profit/(Loss) before tax and interest from each segment)					
	a) Surface Transportation	375.29	338.10	276.49	1497.37	972.10
	b) Co-loading of Air Freight	41.23	45.95	48.30	192.92	243.95
	c) Consolidation of Cargo	408.95	327.34	451.50	1661.01	1813.14
	Total	825.47	711.39	776.29	3351.30	3029.19
	Less : (i) Interest	206.41	211.04	198.10	860.40	740.49
	(ii) Other un-allocable expenditure net of un-allocable income	491.99	433.42	423.10	1983.35	1787.06
	Total Profit / (Loss) Before Tax	127.07	66.93	155.09	507.55	501.64
	Less : Provision for Taxation					
	a) Current	57.87	20.68	54.50	174.43	191.50
	b) Deferred	(24.23)	5.55	(56.00)	(11.18)	(7.43)
	c) (Excess) /Short Provision for Taxation of earlier years	52.02	--	---	52.02	(1.23)
	Net Profit / (Loss) After Tax	41.41	40.70	156.59	292.28	318.80

NOTES:

- (1) Fixed assets utilized in the Company's business and liabilities contracted have been identified to the reportable segments at the year end and necessary information in connection with the same is provided in the audited annual accounts of the Company.
- (2) Previous period's and year's figures have been recast/restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

PLACE : MUMBAI
DATE : 11.05.2012

(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN

