

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE THREE MONTHS ENDED 30th SEPTEMBER 2012**

PART I							(Rs. in Lakhs)
Sr. No.	Particulars	3 months ended (30/09/2012)	Previous 3 months ended (30/06/2012)	Corresponding 3 months ended in the previous year (30/09/2011)	Year to Date figures for current period ended (30/09/2012)	Year to Date figures for the previous year ended (30/09/2011)	Previous accounting year ended (31/03/2012)
(1)	(2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Unaudited (6)	Unaudited (7)	Audited (8)
1.	(a) Freight Earnings, Co-loading and Cargo Income (b) Other Operating Income	12773.73 -----	11912.57 ---	11452.07 ---	24686.30 -----	22752.64 -----	45244.77 ---
2.	Expenditure a) Operation cost b) Employees cost c) Depreciation d) Administrative & Other Expenses Total	11115.63 694.47 105.80 521.58 12447.48	10288.05 682.74 102.74 489.67 11563.20	9807.36 641.10 121.12 556.12 11125.70	21403.68 1377.21 208.54 1011.25 24000.68	19469.02 1271.75 239.35 1097.14 22077.26	39094.04 2447.22 427.27 2174.40 44142.93
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	336.25	349.37	326.37	685.62	675.38	1101.84
4.	Other Income	14.59	11.43	27.13	26.02	81.11	138.27
5.	Profit before Interest & Exceptional Items (3+4)	350.84	360.80	353.50	711.64	756.49	1240.11
6.	Interest	236.19	232.10	210.70	468.29	442.95	741.80
7.	Profit after Interest but before Exceptional Items (5-6)	114.65	128.70	142.80	243.35	313.54	498.31
8.	Exceptional Items	---	---	---	---	---	---
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	114.65	128.70	142.80	243.35	313.54	498.31
10.	Tax Expense a) Current b) Deferred c) (Excess) / Short Provision for Taxation of earlier years	43.15 (18.00) --- ---	45.01 (2.25) --- ---	44.12 3.75 --- ---	88.16 (20.25) --- ---	95.88 7.50 --- ---	190.00 (12.05) 52.09 ---
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	89.50	85.94	94.93	175.44	210.16	268.27
12.	Extraordinary Item (net of tax expense)	---	---	---	---	---	---
13.	Net Profit / Loss for the period (11-12)	89.50	85.94	94.93	175.44	210.16	268.27
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-) Add: Forfeited Shares (amount originally paid-up)	1518.66 --- <u>1518.66</u>	1518.66 --- <u>1518.66</u>	1507.94 4.47 <u>1512.41</u>	1518.66 --- <u>1518.66</u>	1507.94 4.47 <u>1512.41</u>	1518.66 --- <u>1518.66</u>
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	---	---	7265.08
16.	Earnings per share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.58 0.58	0.57 0.57	0.63 0.63	1.15 1.15	1.39 1.39	1.77 1.77
PART II							
PARTICULARS OF SHAREHOLDING							
Public Shareholding							
a) Number of Shares	8473739	8563739	8953739	8473739	8953739	8600939	
b) Percentage of Shareholding	55.80	56.39	59.38	55.80	59.38	56.64	
Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- Number of shares	---	---	---	---	---	---	---
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---	---
- Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---	---	---
b) Non-encumbered							
- Number of Shares	6712873	6622873	6125673	6712873	6125673	6585673	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	44.20%	43.61%	40.62%	44.20%	40.62%	43.36%	

	Particulars	3 months ended (30/09/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in Lakhs)

Sr. No.	Particulars (1)	Half Year ended 30/09/2012 Unaudited (2)	Half Year ended 30/09/2011 Unaudited (3)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1518.66	1512.41
	(b) Reserves and Surplus	7440.51	7396.07
	(c) Money received against share warrants	---	---
	Sub-total-Shareholders' fund	<u>8959.17</u>	<u>8908.48</u>
	Share application money pending allotment	---	---
3	Minority interest	---	---
4	Non-current liabilities		
	(a) Long-term borrowings	1149.39	951.04
	(b) Deferred tax liabilities (net)	474.19	513.99
	(c) Other long-term liabilities	267.78	250.58
	(d) Long-term provisions	---	---
	Sub-total-Non-current liabilities	<u>1891.36</u>	<u>1715.61</u>
5	Current liabilities		
	(a) Short-term borrowings	2795.01	2719.32
	(b) Trade payables	2286.27	2289.07
	(c) Other current liabilities	1911.30	1658.79
	(d) Short-term provisions	986.18	1107.10
	Sub-total-Current liabilities	<u>7978.76</u>	<u>7774.28</u>
	TOTAL-EQUITY AND LIABILITIES	18829.29	18398.37
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	5257.91	4476.34
	(b) Goodwill on consolidation	---	---
	(c) Non-current investments	204.77	340.43
	(d) Deferred tax assets (net)	---	---
	(e) Long-term loans and advances	906.93	940.34
	(f) Other non-current assets	---	---
	Sub-total-Non-current assets	<u>6369.62</u>	<u>5757.11</u>
2	Current assets		
	(a) Current investments	---	---
	(b) Inventories	---	---
	(c) Trade receivables	8745.58	8276.49
	(d) Cash and cash equivalents	1525.80	1858.42
	(e) Short-term loans and advances	2150.09	2424.25
	(f) Other current assets	38.20	82.10
	Sub-total-Current assets	<u>12459.67</u>	<u>12641.26</u>
	TOTAL-ASSETS	18829.29	18398.37

NOTES:

1. The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
2. During the period the Company has utilized Rs 28.94 out of the total proceeds of Rs.28.94 lacs from Reissue of Forfeited Equity Shares for Working Capital requirements and proceeds has been fully utilized as on 30th September,2012.
3. Previous period's and year's figures have been recast / restated wherever necessary.
4. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 5th November, 2012 and the Statutory Auditors have carried out a Limited Review of the same.

Contd...3

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE THREE MONTHS ENDED 30th SEPTEMBER 2012**

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (30/09/2012)	Previous 3 months ended (30/06/2012)	Corresponding 3 months ended in the previous year (30/09/2011)	Year to Date figures for current period ended (30/09/2012)	Year to Date figures for the previous year ended (30/09/2011)	Previous accounting year ended (31/03/2012)
(1)	(2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Unaudited (6)	Unaudited (7)	Audited (8)
1.	Segment Revenue (net sale/income from each segment)						
	a) Surface Transportation	4378.95	4398.99	4187.97	8777.94	8180.60	16734.41
	b) Co-loading of Air Freight	555.46	609.14	608.17	1164.60	1400.45	3219.66
	c) Consolidation of Cargo	7839.32	6904.44	6655.93	14743.76	13171.59	25290.70
	TOTAL	12773.73	11912.57	11452.07	24686.30	22752.64	45244.77
2.	Segment Results Profit/(Loss) before tax and interest from each segment)						
	a) Surface Transportation	312.81	330.67	356.48	643.48	723.09	1178.34
	b) Co-loading of Air Freight	62.28	57.38	44.43	119.66	105.74	229.54
	c) Consolidation of Cargo	422.47	407.17	458.80	829.64	924.72	1497.51
	Total	797.56	795.22	859.71	1592.78	1753.55	2905.39
	Less : (i) Interest	236.19	232.10	210.70	468.29	442.95	741.80
	(ii) Other un-allocable expenditure net of un-allocable income	446.72	434.42	506.21	881.14	997.06	1665.28
	Total Profit / (Loss) Before Tax	114.65	128.70	142.80	243.35	313.54	498.31
	Less : Provision for Taxation						
	a) Current	43.15	45.01	44.12	88.16	95.88	190.00
	b) Deferred	(18.00)	(2.25)	3.75	(20.25)	7.50	(12.05)
	c) (Excess) /Short Provision for Taxation of earlier years	-----	-----	-----	-----	-----	52.09
	Net Profit / (Loss) After Tax	89.50	85.94	94.93	175.44	210.16	268.27

NOTES:

- (1) Fixed assets utilized in the Company's business and liabilities contracted have been identified to the reportable segments at the year end and necessary information in connection with the same is provided in the audited annual accounts of the Company.
- (2) Previous period's and year's figures have been recast/restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

PLACE : MUMBAI
DATE : 05.11.2012

(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN