

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE THREE MONTHS ENDED 30TH JUNE 2012**

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (30/06/2012) Unaudited	Previous 3 months ended (31/03/2012) Unaudited	Corresponding 3 months ended in the previous year (30/06/2011) Unaudited	Previous accounting year ended (31/03/2012) Unaudited
(1)	(2)	(3)	(4)	(5)	(6)
1.	(a) Freight Earnings, Co-loading and Cargo Income	11912.57	11377.11	11300.57	45240.86
	(b) Other Operating Income	---	---	---	---
2.	Expenditure				
	a) Operation cost	10288.05	9825.21	9661.66	38883.48
	b) Employees cost	682.74	658.38	630.66	2577.57
	c) Depreciation	102.74	95.31	118.23	426.33
	d) Administrative & Other Expenses	<u>489.67</u>	<u>494.03</u>	<u>541.01</u>	<u>2115.89</u>
	Total	11563.20	11072.93	10951.56	44003.27
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	349.37	304.18	349.01	1237.59
4.	Other Income	11.43	29.30	53.98	130.36
5.	Profit before Interest & Exceptional Items (3+4)	360.80	333.48	402.99	1367.95
6.	Interest	232.10	206.41	232.25	860.40
7.	Profit after Interest but before Exceptional Items (5-6)	128.70	127.07	170.74	507.55
8.	Exceptional Items	---	---	---	---
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	128.70	127.07	170.74	507.55
10.	Tax Expense				
	a) Current	45.01	57.87	51.76	174.43
	b) Deferred	(2.25)	(24.23)	3.75	(11.18)
	c) (Excess) / Short Provision for Taxation of earlier years	---	52.02	---	52.02
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	85.94	41.41	115.23	292.28
12.	Extraordinary Item (net of tax expense)	---	---	---	---
13.	Net Profit / Loss for the period (11-12)	85.94	41.41	115.23	292.28
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-) Add: Forfeited Shares (amount originally paid-up)	1518.66	1518.66	1507.94	1518.66
		---	---	4.48	---
		<u>1518.66</u>	<u>1518.66</u>	<u>1512.42</u>	<u>1518.66</u>
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	---
16.	Earnings per share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.57	0.27	0.76	1.92
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.57	0.27	0.76	1.92

Contd...2

Sr. No.	Particulars	3 months ended (30/06/2012)	Previous 3 months ended (31/03/2012)	Corresponding 3 months ended in the previous year (30/06/2011)	Previous accounting year ended (31/03/2012)
(1)	(2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Unaudited (6)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	a) Number of Shares	8563739	8600939	9126967	8600939
	b) Percentage of Shareholding	56.39	56.64	60.53	56.64
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	---	---	---	---
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---
	- Percentage of shares (as a % of the total share capital of the company)	---	---	---	---
	b) Non-encumbered				
	- Number of Shares	6622873	6585673	5952445	6585673
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	43.61%	43.36%	39.47	43.36%

	Particulars	3 months ended (30/06/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1. The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
2. During the period the Company has utilized Rs Nil out of the total proceeds of Rs.28.94 lacs from Reissue of Forfeited Equity Shares. Total utilization till 30.06.2012 is Rs. Nil.
3. For the quarter ended 30th June year to date figures are not given as they are identical with quarterly figures.
4. Previous period's and year's figures have been recast / restated wherever necessary.
5. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 07th August, 2012 and the Statutory Auditors have carried out a Limited Review of the same.

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE THREE MONTHS ENDED 30TH JUNE, 2012**

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (30/06/2012)	Previous 3 months ended (31/03/2012)	Corresponding 3 months ended in the previous year (30/06/2011)	Previous accounting year ended (31/03/2012)
(1)	(2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Unaudited (6)
1.	Segment Revenue (net sale/income from each segment)				
	a) Surface Transportation	4398.99	4304.93	3992.63	16750.56
	b) Co-loading of Air Freight	609.14	571.01	792.28	2506.09
	c) Consolidation of Cargo	6904.44	6501.17	6515.66	25984.21
	TOTAL	11912.57	11377.11	11300.57	45240.86
2.	Segment Results Profit/(Loss) before tax and interest from each segment)				
	a) Surface Transportation	330.67	293.68	366.61	1366.99
	b) Co-loading of Air Freight	57.38	41.23	61.31	192.92
	c) Consolidation of Cargo	407.17	408.95	465.92	1661.01
	Total	795.22	743.86	893.84	3220.92
	Less : (i) Interest	232.10	206.41	232.25	860.40
	(ii) Other un-allocable expenditure net of un-allocable income	434.42	410.38	490.85	1852.97
	Total Profit / (Loss) Before Tax	128.70	127.07	170.74	507.55
	Less : Provision for Taxation				
	a) Current	45.01	57.87	51.76	174.43
	b) Deferred	(2.25)	(24.23)	3.75	(11.18)
	c) (Excess) /Short Provision for Taxation of earlier years	----	52.02	---	52.02
	Net Profit / (Loss) After Tax	85.94	41.41	115.23	292.28

NOTES:

- (1) Fixed assets utilized in the Company's business and liabilities contracted have been identified to the reportable segments at the year end and necessary information in connection with the same is provided in the audited annual accounts of the Company.
- (2) Previous period's and year's figures have been recast/restated wherever necessary.

By Order of the Board
For **PATEL INTEGRATED LOGISTICS LIMITED**

PLACE : MUMBAI
DATE : 07.08.2012

(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN

