

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE THREE MONTHS ENDED 31st DECEMBER, 2011**

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (31/12/2011)	Previous 3 months ended (30/09/2011)	Corresponding 3 months ended in the previous year (31/12/2010)	Year to Date figures for current period ended (31/12/2011)	Year to Date figures for the previous year ended (31/12/2010)	Previous accounting year ended (31/03/2011)
		Unaudited (3)	Unaudited (4)	Unaudited (5)	Unaudited (6)	Unaudited (7)	Audited (8)
(1)	(2)						
1.	(a) Freight Earnings, Co-loading and Cargo Income (b) Other Operating Income	11111.11 -----	11452.07 -----	10703.43 ---	33863.75 ---	32060.22 ---	42842.20 ---
2.	Expenditure a) Operation cost b) Employees cost c) Depreciation d) Administrative & Other Expenses e) Total	9589.26 647.44 91.67 <u>524.73</u> 10853.10	9807.36 641.10 121.12 <u>556.12</u> 11125.70	9293.94 567.33 82.97 <u>503.95</u> 10448.19	29058.27 1919.19 331.02 <u>1621.86</u> 32930.34	27789.91 1698.09 291.02 <u>1509.74</u> 31288.76	37160.78 2153.94 388.76 <u>2141.08</u> 41844.56
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	258.01	326.37	255.24	933.41	771.46	997.64
4.	Other Income	19.96	27.13	63.67	101.07	166.95	244.49
5.	Profit before Interest & Exceptional Items (3+4)	277.97	353.50	318.91	1034.48	938.41	1242.13
6.	Interest	211.04	210.70	202.23	653.99	585.96	740.49
7.	Profit after Interest but before Exceptional Items (5-6)	66.93	142.80	116.68	380.49	352.45	501.64
8.	Exceptional Items	---	---	---	---	---	---
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	66.93	142.80	116.68	380.49	352.45	501.64
10.	Tax Expense a) Current b) Deferred c) (Excess) / Short Provision for Taxation of earlier years	20.68 5.55 -- --	44.12 3.75 -- --	35.45 22.00 - -	116.56 13.05 -- --	115.86 46.00 - -	191.50 (7.43) (1.23) -
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	40.70	94.93	59.23	250.88	190.59	318.80
12.	Extraordinary Item (net of tax expense)	---	---	---	---	---	---
13.	Net Profit / Loss for the period (11-12)	40.70	94.93	59.23	250.88	190.59	318.80
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-) Add: Forfeited Shares (amount originally paid-up)	1518.66 --- <u>1518.66</u>	1507.94 4.47 <u>1512.41</u>	1507.94 4.47 <u>1512.41</u>	1518.66 --- <u>1518.66</u>	1507.94 4.47 <u>1512.41</u>	1507.94 4.47 <u>1512.41</u>
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	---	---	7185.92
16.	Earnings per share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.27 0.27	0.63 0.63	0.39 0.39	1.65 1.65	1.26 1.26	2.11 2.11
17.	Public Shareholding a) Number of Shares b) Percentage of Shareholding	8600939 56.64	8953739 59.38	9180637 60.88	8600939 56.64	9180637 60.88	9180637 60.88
18.	Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)	 --- --- --- 6585673 100% 43.36%	 --- --- --- 6125673 100% 40.62%	 --- --- --- 5898775 100% 39.12%	 --- --- --- 6585673 100% 43.36%	 --- --- --- 5898775 100% 39.12%	 --- --- --- 5898775 100% 39.12%

NOTES:

1. The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 “Accounting for Taxes on Income” issued by ICAI.
2. The Paid up capital of the Company has increased from Rs.15,07,94,120/ to Rs.15,18,66,120/- upon reissue/allotment of 1,07,200 forfeited equity shares on 03.11.2011.
3. No provision has been made for doubtful debts which will be made at the end of the year i.e.31.03.2012 if required.
4. No complaint was pending at the beginning of the quarter, NIL complaints were received and disposed off during the quarter and no complaint was lying unresolved at the end of the quarter.
5. Previous period's and year's figures have been recast / restated wherever necessary.
6. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 07th February, 2012 and the Statutory Auditors have carried out a Limited Review of the same.

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE THREE MONTHS ENDED 31st DECEMBER, 2011**

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (31/12/2011)	Previous 3 months ended (30/09/2011)	Corresponding 3 months ended in the previous year (31/12/2010)	Year to Date figures for current period ended (31/12/2011)	Year to Date figures for the previous year ended (31/12/2010)	Previous accounting year ended (31/03/2011)
(1)	(2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Unaudited (6)	Unaudited (7)	Audited (8)
1.	Segment Revenue (net sale/income from each segment)						
	a) Surface Transportation	4265.03	4187.97	3679.21	12445.63	10822.04	14611.17
	b) Co-loading of Air Freight	534.63	608.17	707.37	1935.08	2621.56	3872.83
	c) Consolidation of Cargo	6311.45	6655.93	6316.85	19483.04	18616.62	24358.20
	TOTAL	11111.11	11452.07	10703.43	33863.75	32060.22	42842.20
2.	Segment Results Profit/(Loss) before tax and interest from each segment)						
	a) Surface Transportation	338.10	346.82	242.99	1122.08	759.89	972.10
	b) Co-loading of Air Freight	45.95	44.43	41.38	151.69	201.71	243.95
	c) Consolidation of Cargo	327.34	458.80	453.32	1252.06	1309.82	1813.14
	Total	711.39	850.05	737.69	2525.83	2271.42	3029.19
	Less : (i) Interest	211.04	210.70	202.23	653.99	585.96	740.49
	(ii) Other un-allocable expenditure net of un-allocable income	433.42	496.55	418.78	1491.35	1333.01	1787.06
	Total Profit / (Loss) Before Tax	66.93	142.80	116.68	380.49	352.45	501.64
	Less : Provision for Taxation						
	a) Current	20.68	44.12	35.45	116.56	115.86	191.50
	b) Deferred	5.55	3.75	22.00	13.05	46.00	(7.43)
	c) (Excess) /Short Provision for Taxation of earlier years	--	--	-	--	-	(1.23)
	Net Profit / (Loss) After Tax	40.70	94.93	59.23	250.88	190.59	318.80

NOTES:

- (1) Fixed assets utilized in the Company's business and liabilities contracted have been identified to the reportable segments at the year end and necessary information in connection with the same is provided in the audited annual accounts of the Company.
- (2) Previous period's and year's figures have been recast/restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

PLACE : MUMBAI
DATE : 07.02.2012

(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN