

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE THREE MONTHS ENDED 30TH SEPTEMBER, 2011**

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (30/09/2011)	Corresponding 3 months ended in the previous year (30/09/2010)	Year to Date figures for current period ended (30/09/2011)	Year to Date figures for the previous year ended (30/09/2010)	Previous accounting year ended (31/03/2011)
(1)	(2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Unaudited (6)	Audited (7)
1.	(a) Freight Earnings, Co-loading and Cargo Income (b) Other Operating Income	11452.07 -----	11002.15 -----	22752.64 -----	21356.79 -----	42842.20 -----
2.	Expenditure a) Operation cost b) Employees cost c) Depreciation d) Administrative & Other Expenses Total	9807.36 641.10 121.12 <u>556.12</u> 11125.70	9572.10 572.81 108.41 <u>515.59</u> 10768.91	19469.02 1271.75 239.35 <u>1097.14</u> 22077.26	18495.97 1130.76 208.05 <u>1005.79</u> 20840.57	37160.78 2153.94 388.76 <u>2141.08</u> 41844.56
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	326.37	233.24	675.38	516.22	997.64
4.	Other Income	27.13	61.92	81.11	103.28	244.49
5.	Profit before Interest & Exceptional Items (3+4)	353.50	295.16	756.49	619.50	1242.13
6.	Interest	210.70	176.97	442.95	383.73	740.49
7.	Profit after Interest but before Exceptional Items (5-6)	142.80	118.19	313.54	235.77	501.64
8.	Exceptional Items	---	---	---	---	---
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	142.80	118.19	313.54	235.77	501.64
10.	Tax Expense a) Current b) Deferred c) (Excess) / Short Provision for Taxation of earlier years	44.12 3.75 ----- -----	39.41 12.00 ----- -----	95.88 7.50 ----- -----	80.41 24.00 ----- -----	191.50 (7.43) (1.23)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	94.93	66.78	210.16	131.36	318.80
12.	Extraordinary Item (net of tax expense)	---	---	---	---	---
13.	Net Profit / Loss for the period (11-12)	94.93	66.78	210.16	131.36	318.80
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-) Add: Forfeited Shares (amount originally paid-up) Add: Share Capital Suspense Account	1507.94 4.47 - <u>1512.41</u>	1507.94 4.47 - <u>1512.41</u>	1507.94 4.47 - <u>1512.41</u>	1507.94 4.47 - <u>1512.41</u>	1507.94 4.47 - <u>1512.41</u>
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	---	7185.92
16.	Earnings per share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.63 0.63	0.44 0.44	1.39 1.39	0.87 0.87	2.11 2.11
17.	Public Shareholding a) Number of Shares b) Percentage of Shareholding	8953739 59.38	9180637 60.88	8953739 59.38	9180637 60.88	9180637 60.88
18.	Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	--- --- --- 6125673 100% 40.62%	--- --- --- 5898775 100% 39.12%	--- --- --- 6125673 100% 40.62%	--- --- --- 5898775 100% 39.12%	--- --- --- 5898775 100% 39.12%

STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in Lakhs)

Particulars (1)	Half Year ended 30/09/2011 Unaudited (2)	Half Year ended 30/09/2010 Unaudited (3)
Shareholders Fund		
(a) Share Capital	1512.41	1512.41
(b) Reserves and Surplus	7396.07	7173.73
Loan Funds		
(a) Secured loans	2633.32	2363.45
(b) Deferred payment liability	469.69	422.72
(c) Unsecured Loans	911.46	799.88
Deferred tax liability	513.99	537.92
Total	13436.94	12810.11
Fixed Assets (net block)	4451.17	4388.05
Capital Work in progress	25.17	24.17
Investments	340.42	403.97
Current Assets, Loans and Advances:		
(a) Sundry debtors	8276.49	7203.35
(b) Cash and Bank Balances	1858.42	1532.50
(c) Loans and advances	3446.70	4876.55
Less: Current Liabilities and Provisions:		
(a) Current Liabilities	3854.33	4237.16
(b) Provisions	1107.10	1381.32
Net current assets	8620.18	7993.92
Total	13436.94	12810.11

NOTES:

1. The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 Accounting for Taxes on Income" issued by ICAI.
2. No provision has been made for doubtful debts, which will be made in the audited accounts of the Company for the year ended .31.03.2012 if required.
3. No complaint was pending at the beginning of the quarter, One complaint was received and disposed off during the quarter and no complaint was lying unresolved at the end of the quarter.
4. Previous period's and year's figures have been recast / restated wherever necessary.
5. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 25th October 2011.

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE THREE MONTHS ENDED 30TH SEPTEMBER, 2011

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (30/09/2011)	Corresponding 3 months ended in the previous year (30/09/2010)	Year to Date figures for current period ended (30/09/2011)	Year to Date figures for the previous year ended (30/09/2010)	Previous accounting year ended (31/03/2011)
(1)	(2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Unaudited (6)	Audited (7)
1.	Segment Revenue (net sale/income from each segment)					
	a) Surface Transportation	4187.97	3711.05	8180.60	7142.83	14611.17
	b) Co-loading of Air Freight	608.17	935.43	1400.45	1914.19	3872.83
	c) Consolidation of Cargo	6655.93	6355.67	13171.59	12299.77	24358.20
	TOTAL	11452.07	11002.15	22752.64	21356.79	42842.20
2.	Segment Results Profit/(Loss) before tax and interest from each segment)					
	a) Surface Transportation	346.82	255.45	783.98	516.90	972.10
	b) Co-loading of Air Freight	44.43	72.26	105.74	160.33	243.95
	c) Consolidation of Cargo	458.80	428.68	924.72	856.50	1813.14
	Total	850.05	756.39	1814.44	1533.73	3029.19
	Less : (i) Interest	210.70	176.97	442.95	383.73	740.49
	(ii) Other un-allocable expenditure net of un-allocable income	496.55	461.23	1057.95	914.23	1787.06
	Total Profit / (Loss) Before Tax	142.80	118.19	313.54	235.77	501.64
	Less : Provision for Taxation					
	a) Current	44.12	39.41	95.88	80.41	191.50
	b) Deferred	3.75	12.00	7.50	24.00	(7.43)
	c) Excess / (Short) Provision for Taxation of earlier years		-		-	1.23
	Net Profit / (Loss) After Tax	94.93	66.78	210.16	131.36	318.80

NOTES:

- (1) Fixed assets utilized in the Company's business and liabilities contracted have been identified to the reportable segments at the year end and necessary information in connection with the same is provided in the audited annual accounts of the Company.
- (2) Previous period's and year's figures have been recast/restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

PLACE : MUMBAI
DATE : 25.10.2011

(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN