



PILL:SEC: NBA: 2022-23/68

**To,
BSE Limited
Department of Coporate Services
(Listing Department)
Phiroze Jeejeebhoy
Towers Dalal street
Mumbai-400 001
Maharashtra, India.**

**To,
National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza,
Bandra Kurla Complex Bandra East,
Mumbai - 400 051
Maharashtra, India.**

BSE Script Code – 526381

NSE Symbol – PATINTLOG

Date: 23rd February, 2023

Dear Sir/Ma'am

Sub.: Prepaid the loan amounting approximate to Rs.39 crore and release of mortgage properties to Banks/NBFCs

With reference to the captioned subject, During the current financial year 2022-23 till date the company has prepayment approximate Rupees 39 Crore loan.

Due to this, the company's financials will be benefited as under:

- i) Reduction in interest cost due to prepayment of loan
- ii) Release of various properties given as mortgage to Banks/NBFCs

The company will further evaluate multiple options to monetise the properties becoming mortgage free from the bank.

We request you to kindly take this aforementioned information on records.

Thanking you,

Yours sincerely,

For and on behalf of Patel Integrated Logistics Limited

**Avinash Paul Raj
Company secretary cum compliance officer**