



PILL: SEC: NBA: 22-23/63

09th February, 2023

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
SCRIP CODE: 526381

To
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
PATINTLOG

Sub: Financial Performance for Quarter ended December 31, 2022

Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press Release/Media Release on the financials for the quarter and Nine months ended December 31, 2022

This is for your information and records.

Thanking you,

Yours faithfully,

For **PATEL INTEGRATED LOGISTICS LIMITED**

(AVINASH PAUL RAJ)
COMPANY SECRETARY



Patel Integrated Logistics Limited records 26.50% YoY growth in Total Income and over 25 times YoY growth in PAT for 9 months

February 9th 2023: Patel Integrated Logistics Ltd, one of the leading logistics service providers in India, announced its financial results for the quarter and nine months ended December 31, 2022, at the Board Meeting held on 9th February 2023.

9 Month`s FY23 Financial Highlights:

- Total Income increased by 26.50% to Rs. 214.15 crores.
- EBITDA increased by 97.07% to Rs. 8.77 crores.
- Profit after Tax increased by over 25 times to Rs. 3.53 crores.
- Earnings Per Share (EPS) increased by 20 times to Rs.0.98.

9 Month`s FY23 Other operational highlights:

- Total volume increased by 26.23% YoY to 41,628 tones.
- The first and final call money of Rs. 7.50 per share amounting to Rs 28,09,72,755/-, net off right issue expenses, was utilised for the repayment of debt.
- Going forward due to substantial debt repayment, the company`s profitability will be favorably impacted due to savings on interest cost.
- Air India being privatized, creates a lot of synergy between Vistara, Air Asia and Air India giving an overall boost to the cargo sector.
- Aviation sector is now quickly reaching the growth cycle of the pre-pandemic levels paving an opportunity for growth in the overall business.
- As per Aviation Ministry, airlines are going to add 100 to 110 aircrafts per year. Total number of aircrafts by 2027 is likely to be around 1200 from the current level of 700.
- New airline FLY91 is expected to be operational by September`23 .
- Aviation industry is growing at 22% as per Honorable Minister Nitin Gadkari.
- In the recent Union Budget, Mission UDAN gets a lift, 50 small airports to be revived.
- Logistics is among the top 5 priority sectors identified by India for its G20 presidency.

About Patel Integrated Logistics Limited

Incorporated in 1962, Patel Integrated Logistics Ltd. is a pioneer in multimodal logistics solutions in India. PATEL is a trusted name in the world of logistics. The company is a leading IATA-approved cargo agency offering transportation of high-density cargo by air and surface within India. It has more than 100 branches across the country and offers specialized services in both domestic and international



logistics.

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