

**PATEL INTEGRATED LOGISTICS LIMITED**

Regd. Office: "Patel House", 5<sup>th</sup> Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR THE THREE MONTHS ENDED 31<sup>st</sup> DECEMBER 2013**

PART I							(Rs. in Lakhs)
Sr. No.	Particulars	3 months ended (31/12/2013) Unaudited (3)	Previous 3 months ended (30/09/2013) Unaudited (4)	Corresponding 3 months ended in the previous year (31/12/2012) Unaudited (5)	Year to Date figures for the period ended (31/12/2013) Unaudited (6)	Year to Date figures for the period ended (31/12/2012) Unaudited (7)	Previous accounting year ended (31/03/2013) Audited (8)
(1)	(2)						
1.	(a) Freight Earnings, Co-loading and Cargo Income (b) Other Operating Income	12228.90 -----	12543.08 -----	13473.66 -----	36851.86 -----	38159.96 -----	50985.83 -----
2.	Expenditure a) Operation cost b) Employees cost c) Depreciation d) Administrative & Other Expenses Total	10567.23 659.88 143.17 550.90 11921.18	10955.73 688.50 103.11 519.26 12266.60	11844.85 683.35 116.89 543.18 13188.27	32048.98 2055.70 348.62 1581.29 36034.59	33248.53 2060.56 325.43 1554.43 37188.95	44395.53 2638.53 493.09 2246.99 49774.14
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	307.72	276.48	285.39	817.27	971.01	1211.69
4.	Other Income	39.82	5.34	25.88	47.36	51.90	92.43
5.	Profit before Interest & Exceptional Items (3+4)	347.54	281.82	311.27	864.63	1022.91	1304.12
6.	Interest	231.74	251.95	240.91	704.10	709.20	918.94
7.	Profit after Interest but before Exceptional Items (5-6)	115.80	29.87	70.36	160.53	313.71	385.18
8.	Exceptional Items	---	---	---	---	---	---
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	115.80	29.87	70.36	160.53	313.71	385.18
10.	Tax Expense a) Current b) Deferred c) (Excess) / Short Provision for Taxation of earlier years	47.06 (8.50) ---	11.95 (8.00) ---	(3.91) 21.75 ---	64.21 (18.50) ---	84.25 1.50 ---	153.00 (9.10) ---
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	77.24	25.92	52.52	114.82	227.96	241.28
12.	Extraordinary Item (net of tax expense)	---	---	---	---	---	---
13.	Net Profit / Loss for the period (11-12)	77.24	25.92	52.52	114.82	227.96	241.28
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs. 10/-)	1518.66	1518.66	1518.66	1518.66	1518.66	1518.66
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	---	---	7417.52
16.	<b>Earnings per share (EPS)</b> a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)  b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.51  0.51	0.17  0.17	0.35  0.35	0.76  0.76	1.50  1.50	1.59  1.59

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<b>PART II</b>						
<b>PARTICULARS OF SHAREHOLDING</b>						
<b>Public Shareholding</b>						
a) Number of Shares	8198329	8198329	8368039	8198329	8368039	8239029
b) Percentage of Shareholding	53.98	53.98	55.10	53.98	55.10	54.25
<b>Promoters and promoter group Shareholding</b>						
a) Pledged/Encumbered						
- Number of shares	---	---	---	---	---	---
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---
- Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---	---
b) Non-encumbered						
- Number of Shares	6988283	6988283	6818573	6988283	6818573	6947583
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	46.02%	46.02%	44.90%	46.02%	44.90%	45.75%

	Particulars	3 months ended (31/12/2013)
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

**NOTES:**

1. The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
2. Previous period's and year's figures have been recast / restated wherever necessary.
3. No provision has been made for sundry debtors, loans & advances given and other disclosures which will be made in the audited accounts of the Company for the year ended 31.03.2014, if required.
4. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10<sup>th</sup> February, 2014 and the Statutory Auditors have carried out a Limited Review of the same.

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**PATEL INTEGRATED LOGISTICS LIMITED**

Regd. Office: "Patel House", 5<sup>th</sup> Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE THREE MONTHS ENDED 31<sup>st</sup> DECEMBER 2013**

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (31/12/2013) Unaudited (3)	Previous 3 months ended (30/09/2013) Unaudited (4)	Corresponding 3 months ended in the previous year (31/12/2012) Unaudited (5)	Year to Date figures for the period ended (31/12/2013) Unaudited (6)	Year to Date figures for the period ended (31/12/2012) Unaudited (7)	Previous accounting year ended (31/03/2013) Audited (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>1.</b>	<b>Segment Revenue</b> (net sale/income from each segment)						
	a) Surface Transportation	4480.11	4498.23	4713.96	13571.75	13491.90	18449.28
	b) Co-loading of Air Freight	533.96	506.71	546.67	1549.74	1711.27	2905.79
	c) Consolidation of Cargo	7214.83	7538.14	8213.03	21730.37	22956.79	29630.76
	<b>TOTAL</b>	12228.90	12543.08	13473.66	36851.86	38159.96	50985.83
<b>2.</b>	<b>Segment Results</b> Profit/(Loss) before tax and interest from each segment)						
	a) Surface Transportation	417.19	315.68	359.51	1094.49	1002.99	1454.71
	b) Co-loading of Air Freight	56.77	54.89	53.79	162.14	173.45	221.51
	c) Consolidation of Cargo	378.55	307.09	376.73	960.54	1206.37	1571.52
	<b>Total</b>	852.51	677.66	790.03	2217.17	2382.81	3247.74
	<b>Less : (i) Interest</b>	231.74	251.95	240.91	704.10	709.20	918.94
	<b>(ii) Other un-allocable expenditure net of un-allocable income</b>	504.97	395.84	478.76	1352.54	1359.90	1943.62
	<b>Total Profit / (Loss) Before Tax</b>	115.80	29.87	70.36	160.53	313.71	385.18
<b>3.</b>	<b>Capital Employed (Segment assets-Segment Liabilities)</b>						
	a) Surface Transportation	4007.32	4201.10	3650.17	4007.32	3650.17	4310.01
	b) Co-loading of Air Freight	663.89	637.36	688.72	663.89	688.72	560.38
	c) Consolidation of Cargo	3421.76	3351.07	3969.35	3421.76	3969.35	3380.48
	d) Others- Unallocated	802.00	784.21	703.46	802.00	703.46	685.31
	<b>Total</b>	8894.97	8973.74	9011.70	8894.97	9011.70	8936.18

**NOTES:**

Previous period's and year's figures have been recast/restated wherever necessary.

By Order of the Board  
For **PATEL INTEGRATED LOGISTICS LIMITED**

PLACE : MUMBAI  
DATE : 10.02.2014

**(AREEF A. PATEL)**  
EXECUTIVE VICE-CHAIRMAN