

PATEL INTEGRATED LOGISTICS LIMITED

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 30th SEPTEMBER 2014

PART I								(Rs. in Lakhs)
Sr. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current period ended	Year to Date figures for the previous year ended	Previous accounting year ended	
(1)	(2)	(30/09/2014) Unaudited (3)	(30/06/2014) Unaudited (4)	(30/09/2013) Unaudited (5)	(30/09/2014) Unaudited (6)	(30/09/2013) Unaudited (7)	(31/03/2014) Audited (8)	
1.	(a) Freight Earnings, Co-loading and Cargo Income (b) Other Operating Income	16116.65 ---	14837.80 ---	13796.78 ---	30954.45 ---	27239.81 ---	54314.80 ---	
2.	Expenditure a) Operation cost b) Employees cost c) Depreciation d) Administrative & Other Expenses Total	14384.00 639.48 116.92 <u>577.22</u> 15717.62	13235.44 654.98 106.87 <u>534.97</u> 14532.26	12209.43 688.50 103.11 <u>519.26</u> 13520.30	27619.44 1294.46 223.79 <u>1112.19</u> 30249.88	24098.60 1395.82 205.45 <u>1030.39</u> 26730.26	47956.04 2621.78 448.97 <u>2150.64</u> 53177.43	
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	399.03	305.54	276.48	704.57	509.55	1137.37	
4.	Other Income	22.61	16.87	5.34	39.48	7.54	86.68	
5.	Profit before Interest & Exceptional Items (3+4)	421.64	322.41	281.82	744.05	517.09	1224.05	
6.	Interest	247.76	216.71	251.95	464.47	472.36	915.17	
7.	Profit after Interest but before Exceptional Items (5-6)	173.88	105.70	29.87	279.58	44.73	308.88	
8.	Exceptional Items	---	---	---	---	---	---	
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	173.88	105.70	29.87	279.58	44.73	308.88	
10.	Tax Expense a) Current b) Deferred c) (Excess) / Short Provision for Taxation of earlier years	81.63 (10.65) ---	36.99 (10.12) 0.44	11.95 (8.00) ---	118.62 (20.77) 0.44	17.15 (10.00) ---	97.00 (23.01) ---	
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	102.90	78.39	25.92	181.29	37.58	234.89	
12.	Extraordinary Item (net of tax expense)	---	---	---	---	---	---	
13.	Net Profit / Loss for the period (11-12)	102.90	78.39	25.92	181.29	37.58	234.89	
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1518.66	1518.66	1518.66	1518.66	1518.66	1518.66	
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	---	---	7472.57	
16.	Earnings per share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.68 0.68	0.52 0.52	0.17 0.17	1.19 1.19	0.25 0.25	1.55 1.55	
PART II								
PARTICULARS OF SHAREHOLDING								
Public Shareholding								
a) Number of Shares		8273820	8198329	8198329	8273820	8198329	8198329	
b) Percentage of Shareholding		54.48	53.98	53.98	54.48	53.98	53.98	
Promoters and promoter group Shareholding								
a) Pledged/Encumbered								
- Number of shares		927884	927884	---	927884	---	---	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		13.42%	13.28%	---	13.42%	---	---	
- Percentage of shares (as a % of the total share capital of the company)		6.11%	6.11%	---	6.11%	---	---	
b) Non-encumbered								
- Number of Shares		5984908	6060399	6988283	5984908	6988283	6988283	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		86.58%	86.72%	100%	86.58%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)		39.41%	39.91%	46.02%	39.41%	46.02%	46.02%	

	Particulars	3 months ended (30/09/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in Lakhs)

Sr. No.	Particulars (1)	Half Year ended 30/09/2014 Unaudited (2)	Half Year ended 30/09/2013 Unaudited (3)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1518.66	1518.66
	(b) Reserves and Surplus	7323.36	7455.08
	(c) Money received against share warrants	---	---
	Sub-total-Shareholders' fund	8842.02	8973.74
	Share application money pending allotment	---	---
3	Minority interest	---	---
4	Non-current liabilities		
	(a) Long-term borrowings	916.42	943.00
	(b) Deferred tax liabilities (net)	282.82	475.34
	(c) Other long-term liabilities	754.56	840.12
	(d) Long-term provisions	---	---
	Sub-total-Non-current liabilities	1953.80	2258.46
5	Current liabilities		
	(a) Short-term borrowings	3328.63	3270.24
	(b) Trade payables	2629.25	2087.15
	(c) Other current liabilities	1704.88	1782.87
	(d) Short-term provisions	875.96	895.75
	Sub-total-Current liabilities	8538.72	8036.01
	TOTAL-EQUITY AND LIABILITIES	19334.54	19268.21
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4265.86	4962.67
	(b) Goodwill on consolidation	---	---
	(c) Non-current investments	171.97	171.97
	(d) Deferred tax assets (net)	---	---
	(e) Long-term loans and advances	706.47	899.64
	(f) Other non-current assets	---	---
	Sub-total-Non-current assets	5144.30	6034.28
2	Current assets		
	(a) Current investments	---	---
	(b) Inventories	---	---
	(c) Trade receivables	9389.59	8453.05
	(d) Cash and cash equivalents	1749.75	2118.26
	(e) Short-term loans and advances	2988.83	2629.23
	(f) Other current assets	62.07	33.39
	Sub-total-Current assets	14190.24	13233.93
	TOTAL-ASSETS	19334.54	19268.21

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th November, 2014 and the Statutory Auditors have carried out a Limited Review of the same.
- The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
- Provisions for doubtful debts, loans and advances, if any will be made at the year end.
- Previous period's and year's figures have been recast / restated wherever necessary.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THREE MONTHS ENDED 30th SEPTEMBER 2014

(Rs. in Lakhs)							
Sr. No.	Particulars	3 months ended (30/09/2014)	Previous 3 months ended (30/06/2014)	Corresponding 3 months ended in the previous year (30/09/2013)	Year to Date figures for current period ended (30/09/2014)	Year to Date figures for the previous year ended (30/09/2013)	Previous accounting year ended (31/03/2014)
(1)	(2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Unaudited (6)	Unaudited (7)	Audited (8)
1.	Segment Revenue (net sale/income from each segment)						
	a) Surface Transportation	4310.83	4385.20	4453.37	8696.03	8970.82	17771.11
	b) Co-loading of Air Freight	690.72	612.42	506.71	1303.14	1015.78	2153.22
	c) Consolidation of Cargo	11115.10	9840.18	8836.70	20955.28	17253.21	34390.47
	TOTAL	16116.65	14837.80	13796.78	30954.45	27239.81	54314.80
2.	Segment Results Profit/(Loss) before tax and interest from each segment)						
	a) Surface Transportation	384.52	363.25	315.68	747.77	677.30	1463.24
	b) Co-loading of Air Freight	76.62	58.20	54.89	134.82	105.37	215.81
	c) Consolidation of Cargo	385.31	343.33	307.09	728.64	581.99	1289.88
	Total	846.45	764.78	677.66	1611.23	1364.66	2968.93
	Less : (i) Interest	247.76	216.71	251.95	464.47	472.36	915.17
	(ii) Other un-allocable expenditure net of un-allocable income	424.81	442.37	395.84	867.18	847.57	1744.88
	Total Profit / (Loss) Before Tax	173.88	105.70	29.87	279.58	44.73	308.88
3.	Capital Employed (Segment assets-Segment Liabilities)						
	a) Surface Transportation	4416.07	4489.18	4201.10	4416.07	4201.10	4279.46
	b) Co-loading of Air Freight	706.06	616.68	637.36	706.06	637.36	669.18
	c) Consolidation of Cargo	2552.63	2662.78	3351.07	2552.63	3351.07	3140.54
	d) Others- Unallocated	1167.26	1020.97	784.21	1167.26	784.21	902.05
	Total	8842.02	8789.61	8973.74	8842.02	8973.74	8991.23

NOTES:

Previous period's and year's figures have been recast/restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

PLACE : MUMBAI
DATE : 10.11.2014

(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN