

PATEL INTEGRATED LOGISTICS LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015

PART I							(Rs. in Lakhs)
Sr. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous Year ended	
(1)	(2)	(31/03/2015) Audited (3)	(31/12/2014) Unaudited (4)	(31/03/2014) Audited (5)	(31/03/2015) Audited (6)	(31/03/2014) Audited (7)	
1.	(a) Freight Earnings, Co-loading and Cargo Income	13379.40	14461.22	13459.29	58795.07	54314.80	
	(b) Other Operating Income	3.00	---	---	3.00	---	
2.	Expenditure						
	a) Operation cost	11661.26	12666.05	11903.42	51946.75	47956.04	
	b) Employees cost	680.92	670.42	566.08	2645.80	2621.78	
	c) Depreciation	114.27	113.28	100.34	451.34	448.97	
	d) Administrative & Other Expenses	553.42	546.12	569.35	2211.73	2150.64	
	Total	13009.87	13995.87	13139.19	57255.62	53177.43	
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	372.53	465.35	320.10	1542.45	1137.37	
4.	Other Income	111.95	16.33	39.32	167.76	86.68	
5.	Profit before Interest & Exceptional Items (3+4)	484.48	481.68	359.42	1710.21	1224.05	
6.	Interest	226.92	219.59	211.07	910.98	915.17	
7.	Profit after Interest but before Exceptional Items (5-6)	257.56	262.09	148.35	799.23	308.88	
8.	Exceptional Items	--	---	---	---	---	
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	257.56	262.09	148.35	799.23	308.88	
10.	Tax Expense						
	a) Current	40.27	83.11	32.79	242.00	97.00	
	b) Deferred	(15.33)	(5.22)	(4.51)	(41.32)	(23.01)	
	c) (Excess) / Short Provision for Taxation of earlier years	(0.88)	---	---	(0.44)	---	
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	233.50	184.20	120.07	598.99	234.89	
12.	Extraordinary Item (net of tax expense)	---	---	---	--	---	
13.	Net Profit / Loss for the period (11-12)	233.50	184.20	120.07	598.99	234.89	
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1518.66	1518.66	1518.66	1518.66	1518.66	
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	7534.36	7472.57	
16.	Earnings per share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.54	1.21	0.79	3.94	1.55	
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.54	1.21	0.79	3.94	1.55	
PART II							
Sr. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous year ended	
		(31/03/2015)	(31/12/2014)	(31/03/2014)	(31/03/2015)	(31/03/2014)	
A	<u>PARTICULARS OF SHAREHOLDING</u>						
1	Public Shareholding						
	a) Number of Shares	8273820	8273820	8198329	8273820	8198329	
	b) Percentage of Shareholding	54.48	54.48	53.98	54.48	53.98	
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	927884	927884	---	927884	---	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.42%	13.42%	---	13.42%	---	
	- Percentage of shares (as a% of the total share capital of the company)	6.11%	6.11%	---	6.11%	---	
	b) Non-encumbered						
	- Number of Shares	5984908	5984908	6988283	5984908	6988283	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.58%	86.58%	100%	86.58%	100%	
	- Percentage of shares (as a% of the total share capital of the company)	39.41%	39.41%	46.02%	39.41%	46.02%	

	Particulars	3 months ended (31/03/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	Nil

AUDITED STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in Lakhs)

Sr. No.	Particulars (1)	As at 31/03/2015 Audited (2)	As at 31/03/2014 Audited (3)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1518.66	1518.66
	(b) Reserves and Surplus	7534.36	7472.57
	(c) Money received against share warrants	--	--
	Sub-total-Shareholders' fund	9053.02	8991.23
	Share application money pending allotment	--	--
3	Minority interest*	--	--
4	Non-current liabilities		
	(a) Long-term borrowings	1037.06	1034.05
	(b) Deferred tax liabilities (net)	262.22	462.31
	(c) Other long-term liabilities	568.13	736.14
	(d) Long-term provisions	--	--
	Sub-total-Non-current liabilities	1867.41	2232.50
5	Current liabilities		
	(a) Short-term borrowings	3192.39	2954.11
	(b) Trade payables	2046.40	2251.43
	(c) Other current liabilities	1403.95	1713.40
	(d) Short-term provisions	1100.43	1036.18
	Sub-total-Current liabilities	7743.17	7955.12
	TOTAL-EQUITY AND LIABILITIES	18663.60	19178.85
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4266.50	4857.74
	(b) Goodwill on consolidation	--	--
	(c) Non-current investments	171.97	171.97
	(d) Deferred tax assets (net)	--	--
	(e) Long-term loans and advances	623.75	782.38
	(f) Other non-current assets	--	--
	Sub-total-Non-current assets	5062.22	5812.09
2	Current assets		
	(a) Current investments	--	--
	(b) Inventories	--	--
	(c) Trade receivables	8948.58	8649.77
	(d) Cash and cash equivalents	1597.68	1661.54
	(e) Short-term loans and advances	3004.06	3000.44
	(f) Other current assets	51.06	55.01
	Sub-total-Current assets	13601.38	13366.76
	TOTAL-ASSETS	18663.60	19178.85

*Minority interest is not applicable as the statement of assets and liabilities are not consolidated statement.

NOTES:

- The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
- The Board of Directors have recommended a Dividend of Rs.0.50/- per share i.e. 5% on Equity Share Capital of the Company for the year ended 31st March, 2015.
- The figures of the last quarter are the balancing figures between the audited figures for the full financial year up to March 31, 2015 and the unaudited published year to date figures up to December 31, 2014, which were subjected to limited review.
- As per the requirement of the provisions of Schedule II of the Companies Act, 2013 (the "Act"), the Management has decided to adopt the useful lives as suggested in Part C of Schedule II of the Act with effect from 1st April, 2014 for all its fixed assets. In accordance with the transitional provisions to part C of Schedule II of the Act, the Company has adjusted an amount of Rs. 330.59/- Lakhs (net off deferred tax of Rs. 158.77/- Lakhs) in the retained earnings as at 1st April, 2014.
- Previous period's and year's figures have been recast / restated wherever necessary.
- The financial results of the Company for the year ended March 31, 2015 have been audited by the statutory auditors of the Company. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28th May 2015.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (31/03/2015)	Previous 3 months ended (31/12/2014)	Corresponding 3 months ended in the previous year (31/03/2014)	Year ended (31/03/2015)	Previous year ended (31/03/2014)
(1)	(2)	Audited (3)	Unaudited (4)	Audited (5)	Audited (6)	Audited (7)
1.	Segment Revenue (net sale/income from each segment)					
	a) Surface Transportation	4289.50	4279.85	4404.85	17265.38	17771.11
	b) Co-loading of Air Freight	724.85	709.51	603.47	2737.50	2153.22
	c) Consolidation of Cargo	8368.05	9471.86	8450.97	38795.19	34390.47
	TOTAL	13382.40	14461.22	13459.29	58798.07	54314.80
2.	Segment Results Profit/(Loss) before tax and interest from each segment)					
	a) Surface Transportation	339.73	351.62	368.75	1439.12	1463.24
	b) Co-loading of Air Freight	54.05	81.67	53.67	270.54	215.81
	c) Consolidation of Cargo	477.95	514.39	329.34	1720.98	1289.88
	Total	871.73	947.68	751.76	3430.64	2968.93
	Less : (i) Interest	226.92	219.59	211.07	910.98	915.17
	(ii) Other un-allocable expenditure net of un-allocable income	387.25	466.00	392.34	1720.43	1744.88
	Total Profit / (Loss) Before Tax	257.56	262.09	148.35	799.23	308.88
3.	Capital Employed (Segment assets-Segment Liabilities)					
	a) Surface Transportation	4467.51	4394.35	4279.46	4467.51	4279.46
	b) Co-loading of Air Freight	568.64	707.37	669.18	568.64	669.18
	c) Consolidation of Cargo	2985.60	2725.96	3140.54	2985.60	3140.54
	d) Others- Unallocated	1031.27	1198.54	902.05	1031.27	902.05
	Total	9053.02	9026.22	8991.23	9053.02	8991.23

Previous period's and year's figures have been recast/restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITEDPLACE : MUMBAI
DATE : 28.05.2015(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN