

PATEL INTEGRATED LOGISTICS LIMITED

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

PART I							(Rs. in Lakhs)
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current period ended	Year to Date figures for the previous period ended	Previous year ended
(1)	(2)	(31/12/2015) Unaudited (3)	(30/09/2015) Unaudited (4)	(31/12/2014) Unaudited (5)	(31/12/2015) Unaudited (6)	(31/12/2014) Unaudited (7)	(31/03/2015) Audited (8)
1.	(a) Freight Earnings, Co-loading and Cargo Income	12587.77	12986.91	14461.22	38934.51	45415.67	58795.07
	(b) Other Operating Income	0.50	---	---	12.00	---	3.00
2.	Expenditure						
	a) Operation cost	10648.73	11151.28	12666.05	33374.39	40285.49	51946.75
	b) Employees cost	707.91	688.79	670.42	2099.60	1964.88	2645.80
	c) Depreciation	106.15	106.36	113.28	318.91	337.07	451.34
	d) Administrative & Other Expenses	619.65	568.32	546.12	1718.97	1658.31	2211.73
	Total Expenditure	12082.44	12514.75	13995.87	37511.87	44245.75	57255.62
3.	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	505.83	472.16	465.35	1434.64	1169.92	1542.45
4.	Other Income	23.28	22.03	16.33	82.03	55.81	167.76
5.	Profit before Finance Costs & Exceptional Items (3+4)	529.11	494.19	481.68	1516.67	1225.73	1710.21
6.	Finance Costs	230.23	212.85	219.59	687.19	684.06	910.98
7.	Profit after Finance Costs but before Exceptional Items (5-6)	298.88	281.34	262.09	829.48	541.67	799.23
8.	Exceptional Items	---	---	---	---	---	---
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	298.88	281.34	262.09	829.48	541.67	799.23
10.	Tax Expense						
	a) Current	100.88	90.65	83.11	248.84	201.73	242.00
	b) Deferred	(8.90)	(9.55)	(5.22)	(30.27)	(25.99)	(41.32)
	c) (Excess) / Short Provision for Taxation of earlier years	---	---	---	---	0.44	(0.44)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	206.90	200.24	184.20	610.91	365.49	598.99
12.	Extraordinary Item (net of tax expense)	---	---	---	---	---	---
13.	Net Profit / (Loss) for the period (11-12)	206.90	200.24	184.20	610.91	365.49	598.99
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1518.66	1518.66	1518.66	1518.66	1518.66	1518.66
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	---	---	7534.36
16.	Earnings per share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.36	1.32	1.21	4.02	2.41	3.94
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.36	1.32	1.21	4.02	2.41	3.94

See accompanying note to the Financial Results.

Contd...2

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

(Rs. in Lakhs)							
Sr. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current period ended	Year to Date figures for the previous period ended	Previous accounting year ended
(1)	(2)	(31/12/2015) Unaudited (3)	(30/09/2015) Unaudited (4)	(31/12/2014) Unaudited (5)	(31/12/2015) Unaudited (6)	(31/12/2014) Unaudited (7)	(31/03/2015) Audited (8)
1.	Segment Revenue (net sale/income from each segment)						
	a) Surface Transportation	4365.12	4276.21	4279.85	13106.96	12975.88	17265.38
	b) Co-loading of Air Freight	584.73	595.54	709.51	1867.64	2012.65	2737.50
	c) Consolidation of Cargo	7638.42	8115.16	9471.86	23971.91	30427.14	38795.19
	TOTAL	12588.27	12986.91	14461.22	38946.51	45415.67	58798.07
2.	Segment Results Profit/(Loss) before tax and interest from each segment)						
	a) Surface Transportation	476.33	474.55	351.62	1398.38	1099.39	1439.12
	b) Co-loading of Air Freight	47.73	44.40	81.67	146.96	216.49	270.54
	c) Consolidation of Cargo	490.20	423.36	514.39	1350.92	1243.03	1720.98
	Total	1014.26	942.31	947.68	2896.26	2558.91	3430.64
	Less : (i) Interest	230.23	212.85	219.59	687.19	684.06	910.98
	(ii) Other un-allocable expenditure net of un-allocable income	485.15	448.12	466.00	1379.59	1333.18	1720.43
	Total Profit / (Loss) Before Tax	298.88	281.34	262.09	829.48	541.67	799.23
3.	Capital Employed (Segment assets-Segment Liabilities)						
	a) Surface Transportation	4474.64	4558.95	4394.35	4474.64	4394.35	4467.51
	b) Co-loading of Air Freight	600.25	656.38	707.37	600.25	707.37	568.64
	c) Consolidation of Cargo	3229.03	2830.62	2725.96	3229.03	2725.96	2985.60
	d) Others- Unallocated	1360.02	1411.07	1198.54	1360.02	1198.54	1031.27
	Total	9663.94	9457.02	9026.22	9663.94	9026.22	9053.02

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09th February, 2016 and the Statutory Auditors have carried out a Limited Review of the same.
- The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
- During the quarter ended 31st December 2015, the shareholders of the Company has approved the preferential allotment of 7,00,000 equity shares of Rs.10/- each at the issue price of Rs.115/- per share (including premium of Rs.105/- per share) and 9,29,000 equity warrants of Rs.10/- each at the issue price of Rs.115/- per warrant (including premium of Rs.105/- per warrant) convertible into equity shares of the Company within the period of 18 months from the date of allotment of warrants.
- Provisions for doubtful debts, loans and advances, if any will be made at the year end.
- Previous period's and year's figures have been recast / restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

(AREEF A. PATEL)

EXECUTIVE VICE CHAIRMAN

PLACE : MUMBAI

DATE : 09.02.2016