

PATEL INTEGRATED LOGISTICS LIMITED

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STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2016

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current year ended	Previous year ended
(1)	(2)	(31/03/2016) Audited (3)	(31/12/2015) Unaudited (4)	(31/03/2015) Audited (5)	(31/03/2016) Audited (6)	(31/03/2015) Audited (7)
1.	(a) Freight Earnings, Co-loading and Cargo Income	12189.82	12587.77	13379.40	51124.33	58795.07
	(b) Other Operating Income	--	0.50	3.00	12.00	3.00
2.	Expenditure					
	a) Operation cost	10357.94	10648.73	11661.26	43732.33	51946.75
	b) Employees cost	729.90	707.91	680.92	2829.50	2645.80
	c) Depreciation	109.21	106.15	114.27	428.12	451.34
	d) Administrative & Other Expenses	683.62	619.65	555.85	2402.59	2221.46
	Total Expenditure	11880.67	12082.44	13012.30	49392.54	57265.35
3.	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	309.15	505.83	370.10	1743.79	1532.72
4.	Other Income	183.09	23.28	111.95	265.12	167.76
5.	Profit before Finance Costs & Exceptional Items (3+4)	492.24	529.11	482.05	2008.91	1700.48
6.	Finance Costs	215.03	230.23	224.49	902.22	901.25
7.	Profit after Finance Costs but before Exceptional Items (5-6)	277.21	298.88	257.56	1106.69	799.23
8.	Exceptional Items	---	---	---	---	---
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	277.21	298.88	257.56	1106.69	799.23
10.	Tax Expense					
	a) Current	77.16	100.88	40.27	326.00	242.00
	b) Deferred	(12.70)	(8.90)	(15.33)	(42.97)	(41.32)
	c) (Excess) / Short Provision for Taxation of earlier years	(13.75)	---	(0.88)	(13.75)	(0.44)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	226.50	206.90	233.50	837.41	598.99
12.	Extraordinary Item (net of tax expense)	---	---	---	---	---
13.	Net Profit / (Loss) for the period (11-12)	226.50	206.90	233.50	837.41	598.99
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1588.66	1518.66	1518.66	1588.66	1518.66
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)				8834.18	7534.36
16.	Earnings per share (EPS)					
	a) Basic EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.48	1.36	1.54	5.46	3.94
	b) Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.35	1.36	1.54	4.98	3.94

See accompanying note to the Financial Results.

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AUDITED STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in Lakhs)

Sr. No.	Particulars (1)	As at 31/03/2016 Audited (2)	As at 31/03/2015 Audited (3)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1588.66	1518.66
	(b) Reserves and Surplus	8834.18	7534.36
	(c) Money received against share warrants	267.09	--
	Sub-total-Shareholders' fund	10689.93	9053.02
2	Share application money pending allotment	--	--
3	Minority interest*	--	--
4	Non-current liabilities		
	(a) Long-term borrowings	1012.12	1037.06
	(b) Deferred tax liabilities (net)	219.25	262.22
	(c) Other long-term liabilities	582.49	568.13
	(d) Long-term provisions	--	--
	Sub-total-Non-current liabilities	1813.86	1867.41
5	Current liabilities		
	(a) Short-term borrowings	4349.83	3192.39
	(b) Trade payables	987.19	2046.40
	(c) Other current liabilities	1699.30	1403.95
	(d) Short-term provisions	950.43	1100.43
	Sub-total-Current liabilities	7986.75	7743.17
	TOTAL-EQUITY AND LIABILITIES	20490.54	18663.60
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4028.43	4266.50
	(b) Goodwill on consolidation	--	--
	(c) Non-current investments	171.31	171.97
	(d) Deferred tax assets (net)	--	--
	(e) Long-term loans and advances	624.53	623.75
	(f) Other non-current assets	--	--
	Sub-total-Non-current assets	4824.27	5062.22
2	Current assets		
	(a) Current investments	--	--
	(b) Inventories	--	--
	(c) Trade receivables	9422.30	8948.58
	(d) Cash and cash equivalents	2994.41	1597.68
	(e) Short-term loans and advances	3198.41	3004.06
	(f) Other current assets	51.15	51.06
	Sub-total-Current assets	15666.27	13601.38
	TOTAL-ASSETS	20490.54	18663.60

*Minority interest is not applicable as the statement of assets and liabilities are not consolidated statement.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31/03//2016

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (31/03/2016) Audited (3)	Preceding 3 months ended (31/12/2015) Unaudited (4)	Corresponding 3 months ended in the previous year (31/03/2015) Audited (5)	Year to Date figures for the current year ended (31/03/2016) Audited (6)	Previous year ended (31/03/2015) Audited (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	Segment Revenue (net sale/income from each segment)					
	a) Surface Transportation	4523.46	4365.12	4289.50	17630.42	17265.38
	b) Co-loading of Air Freight	582.58	584.73	724.85	2450.22	2737.50
	c) Consolidation of Cargo	7083.78	7638.42	8368.05	31055.69	38795.19
	TOTAL	12189.82	12588.27	13382.40	51136.33	58798.07
2.	Segment Results Profit/(Loss) before tax and interest from each segment)					
	a) Surface Transportation	363.57	476.33	339.73	1761.95	1439.12
	b) Co-loading of Air Freight	47.07	47.73	54.05	194.03	270.54
	c) Consolidation of Cargo	403.79	490.20	477.95	1754.71	1720.98
	Total	814.43	1014.26	871.73	3710.69	3430.64
	Less : (i) Interest	215.03	230.23	224.49	902.22	901.25
	(ii) Other un-allocable expenditure net of un-allocable income	322.19	485.15	389.68	1701.78	1730.16
	Total Profit / (Loss) Before Tax	277.21	298.88	257.56	1106.69	799.23
3.	Capital Employed (Segment assets-Segment Liabilities)					
	a) Surface Transportation	4347.48	4474.64	4467.51	4347.48	4467.51
	b) Co-loading of Air Freight	622.15	600.25	568.64	622.15	568.64
	c) Consolidation of Cargo	3397.28	3229.03	2985.60	3397.28	2985.60
	d) Others- Unallocated	2323.02	1360.02	1031.27	2323.02	1031.27
	Total	10689.93	9663.94	9053.02	10689.93	9053.02

NOTES:

- The Board of Directors have recommended a Dividend of Rs.0.50/- per share i.e. 5 % on Equity Share Capital of the Company for the year ended 31st March, 2016.
- The Company has raised amount of Rs.10.72 crore during the quarter ended 31st March 2016 by allotment on preferential basis 7,00,000 equity shares of Rs.10/- each at the issue price of Rs.115/- per share (including premium of Rs.105/- per share) and 9,29,000 equity warrants of Rs.10/- each at the issue price of Rs.115/- per warrant (including premium of Rs.105/- per warrant) convertible into equity shares of the Company within the period of 18 months from the date of allotment of warrants. Consequent to such allotment, the paid up Equity Share Capital of the Company has increased from Rs.15,18,66,120/- to Rs.15,88,66,120/- The entire proceeds of preferential allotment is remained unutilized as on 31st March 2016 as the project expected to start its operations in the current year.
- The Company has formed Delivrex India Limited as its subsidiary company on 3rd May 2016 which will carry specific business of logistic services of e-commerce related delivery of online products.
- The figures of the last quarter are the balancing figures between the audited figures for the full financial year up to March 31, 2016 and the unaudited published year to date figures up to December 31, 2015, which were subjected to limited review.
- Previous period's and year's figures have been recast / restated wherever necessary.
- The financial results of the Company for the year ended March 31, 2016 have been audited by the statutory auditors of the Company. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 27th May 2016.

By Order of the Board
For **PATEL INTEGRATED LOGISTICS LIMITED**

PLACE : MUMBAI
DATE : 27.05.2016

(**AREEF A. PATEL**)
EXECUTIVE VICE-CHAIRMAN