

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.
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STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 30TH JUNE 2016
(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (30/06/2016) Unaudited	Previous 3 months ended (31/03/2016) Audited	Corresponding 3 months ended in the previous year (30/06/2015) Unaudited	Previous accounting year ended (31/03/2016) Audited
(1)	(2)	(3)	(4)	(5)	(6)
1.	(a) Freight Earnings, Co-loading and Cargo Income	12220.08	12189.82	13359.83	51124.33
	(b) Other Operating Income	2.00	---	11.50	12.00
2.	Expenditure				
	a) Operation cost	10376.57	10357.94	11574.38	43732.33
	b) Employees cost	740.42	729.90	702.90	2829.50
	c) Depreciation	100.14	109.21	106.40	428.12
	d) Administrative & Other Expenses	642.58	683.62	531.00	2402.59
	Total	11859.71	11880.67	12914.68	49392.54
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	362.37	309.15	456.65	1743.79
4.	Other Income	135.82	183.09	36.72	265.12
5.	Profit before Interest & Exceptional Items (3+4)	498.19	492.24	493.37	2008.91
6.	Interest	215.84	215.03	244.11	902.22
7.	Profit after Interest but before Exceptional Items (5-6)	282.35	277.21	249.26	1106.69
8.	Exceptional Items	---	---	---	---
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	282.35	277.21	249.26	1106.69
10.	Tax Expense				
	a) Current	57.60	77.16	57.31	326.00
	b) Deferred	(12.41)	(12.70)	(11.82)	(42.97)
	c) (Excess) / Short Provision for Taxation of earlier years	--	(13.75)	--	(13.75)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	237.16	226.50	203.77	837.41
12.	Extraordinary Item (net of tax expense)	---	---	---	---
13.	Net Profit / Loss for the period (11-12)	237.16	226.50	203.77	837.41
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1588.66	1588.66	1518.66	1588.66
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)				8834.18
16.	Earnings per share (EPS)				
	a) Basic EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.49	1.48	1.34	5.46
	b) Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.41	1.35	1.34	4.98

See accompanying note to the Financial Results.

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STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THREE MONTHS ENDED 30TH JUNE, 2016

(Rs. in Lakhs)					
Sr. No.	Particulars	3 months ended (30/06/2016)	Previous 3 months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previous accounting year ended (31/03/2016)
(1)	(2)	Unaudited (3)	Audited (4)	Unaudited (5)	Audited (6)
1.	Segment Revenue (net sale/income from each segment)				
	a) Surface Transportation	4706.43	4523.46	4465.63	17630.42
	b) Co-loading of Air Freight	697.55	582.58	687.37	2450.22
	c) Consolidation of Cargo	6818.10	7083.78	8218.33	31055.69
	TOTAL	12222.08	12189.82	13371.33	51136.33
2.	Segment Results Profit/(Loss) before tax and interest from each segment)				
	a) Surface Transportation	348.98	363.57	447.50	1761.95
	b) Co-loading of Air Freight	53.35	47.07	54.83	194.03
	c) Consolidation of Cargo	423.94	403.79	437.36	1754.71
	Total	826.27	814.43	939.69	3710.69
	Less : (i) Interest	215.84	215.03	244.11	902.22
	(ii) Other un-allocable expenditure net of un-allocable income	328.08	322.19	446.32	1701.78
	Total Profit / (Loss) Before Tax	282.35	277.21	249.26	1106.69
3.	Capital Employed (Segment assets-Segment Liabilities)				
	a) Surface Transportation	4344.06	4347.48	4538.52	4347.48
	b) Co-loading of Air Freight	762.16	622.15	622.05	622.15
	c) Consolidation of Cargo	3822.30	3397.28	2852.41	3397.28
	d) Others- Unallocated	1998.58	2323.02	1243.83	2323.02
	Total	10927.10	10689.93	9256.81	10689.93

NOTES:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09th August, 2016 and the Statutory Auditors have carried out a Limited Review of the same.
2. Company has opted to publish the standalone Financial Results pursuant to Regulation 33(b)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. The Companies (Indian Accounting Standards) Rules, 2015 (IND-AS Rules) are not applicable to the Company in the current financial year 2016-17.

4. The Company has raised amount of Rs.10.72 crore during the quarter ended 31st March 2016 by allotment on preferential basis 7,00,000 equity shares of Rs.10/- each at the issue price of Rs.115/- per share (including premium of Rs.105/- per share) and 9,29,000 equity warrants of Rs.10/- each at the issue price of Rs.115/- per warrant (including premium of Rs.105/- per warrant) convertible into equity shares of the Company within the period of 18 months from the date of allotment of warrants. The proceeds of preferential allotment is remained unutilized as on 30th June 2016.
5. Provisions for doubtful debts, loans and advances, if any will be made at the year end.
6. For the quarter ended 30th June year to date figures are not given as they are identical with quarterly figures.
7. Previous period's and year's figures have been recast / restated wherever necessary.

By Order of the Board
For **PATEL INTEGRATED LOGISTICS LIMITED**

PLACE : MUMBAI
DATE : 09.08.2016

(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN