

PATEL INTEGRATED LOGISTICS LIMITED

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2016

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (30/09/2016) Unaudited (3)	Preceding 3 months ended (30/06/2016) Unaudited (4)	Corresponding 3 months ended in the previous year (30/09/2015) Unaudited (5)	Year to Date figures for the current period ended (30/09/2016) Unaudited (6)	Year to Date figures for the previous year period ended (30/09/2015) Unaudited (7)	Previous year ended (31/03/2016) Audited (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.	(a) Freight Earnings, Co-loading and Cargo Income (b) Other Operating Income	12301.30 160.33	12110.08 112.00	12986.91 ---	24411.38 272.33	26346.74 11.50	51124.33 12.00
2.	Expenditure a) Operation cost b) Employees cost c) Depreciation d) Administrative & Other Expenses Total Expenditure	10563.44 759.90 102.91 645.35 12071.60	10376.57 740.42 100.14 642.58 11859.71	11151.28 688.79 106.36 568.32 12514.75	20940.01 1500.32 203.05 1287.93 23931.31	22725.66 1391.69 212.76 1099.32 25429.43	43732.33 2829.50 428.12 2402.59 49392.54
3.	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	390.03	362.37	472.16	752.40	928.81	1743.79
4.	Other Income	158.11	135.82	22.03	293.93	58.75	265.12
5.	Profit before Finance Costs & Exceptional Items (3+4)	548.14	498.19	494.19	1046.33	987.56	2008.91
6.	Finance Costs	208.77	215.84	212.85	424.61	456.96	902.22
7.	Profit after Finance Costs but before Exceptional Items (5-6)	339.37	282.35	281.34	621.72	530.60	1106.69
8.	Exceptional Items	---	---	---	---	---	---
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	339.37	282.35	281.34	621.72	530.60	1106.69
10.	Tax Expense a) Current b) Deferred c) (Excess) / Short Provision for Taxation of earlier years	74.83 2.59 ---	57.60 (12.41) ---	90.65 (9.55) ---	132.43 (9.82) ---	147.96 (21.37) ---	326.00 (42.97) (13.75)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	261.95	237.16	200.24	499.11	404.01	837.41
12.	Extraordinary Item (net of tax expense)	---	---	---	---	---	---
13.	Net Profit / (Loss) for the period (11-12)	261.95	237.16	200.24	499.11	404.01	837.41
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1588.66	1588.66	1518.66	1588.66	1518.66	1588.66
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	---	---	8834.18
16.	Earnings per share (EPS) a) Basic EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not annualised) b) Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.65 1.56	1.49 1.41	1.32 1.32	3.14 2.97	2.66 2.66	5.46 4.98

See accompanying note to the Financial Results.

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in Lakhs)			
Sr. No.	Particulars (1)	As at 30/09/2016 Unaudited (2)	As at 30/09/2015 Unaudited (3)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1588.66	1518.66
	(b) Reserves and Surplus	9668.25	7938.36
	(c) Money received against share warrants	267.09	---
	Sub-total-Shareholders' fund	11524.00	9457.02
2	Share application money pending allotment	---	---
3	Minority interest*	---	---
4	Non-current liabilities		
	(a) Long-term borrowings	1451.24	1036.31
	(b) Deferred tax liabilities (net)	209.43	240.85
	(c) Other long-term liabilities	574.59	572.58
	(d) Long-term provisions	---	---
	Sub-total-Non-current liabilities	2235.26	1849.74
5	Current liabilities		
	(a) Short-term borrowings	3845.68	3569.55
	(b) Trade payables	1787.53	2442.93
	(c) Other current liabilities	1419.33	1316.60
	(d) Short-term provisions	1093.11	1157.01
	Sub-total-Current liabilities	8145.65	8486.09
	TOTAL-EQUITY AND LIABILITIES	21904.91	19792.85
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4175.51	4093.93
	(b) Goodwill on consolidation	---	---
	(c) Non-current investments	886.85	171.97
	(d) Deferred tax assets (net)	---	---
	(e) Long-term loans and advances	739.31	621.49
	(f) Other non-current assets	---	---
	Sub-total-Non-current assets	5801.67	4887.39
2	Current assets		
	(a) Current investments	202.00	---
	(b) Inventories	---	---
	(c) Trade receivables	9715.67	9412.68
	(d) Cash and cash equivalents	2853.97	1966.83
	(e) Short-term loans and advances	3310.67	3462.08
	(f) Other current assets	20.93	63.87
	Sub-total-Current assets	16103.24	14905.46
	TOTAL-ASSETS	21904.91	19792.85

*Minority interest is not applicable as the statement of assets and liabilities are not consolidated statement.

STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED 30/09//2016

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (30/09/2016) Unaudited (3)	Preceeding 3 months ended (30/06/2016) Unaudited (4)	Corresponding 3 months ended in the previous year (30/09/2015) Unaudited (5)	Year to Date figures for the current period ended (30/09/2016) Unaudited (6)	Year to Date figures for the previous year period ended (30/09/2015) Unaudited (7)	Previous year ended (31/03/2016) Audited (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.	Segment Revenue (net sale/income from each segment)						
	a) Surface Transportation	4757.59	4706.43	4276.21	9464.02	8741.84	17630.42
	b) Co-loading of Air Freight	711.97	697.55	595.54	1409.52	1282.91	2450.22
	c) Consolidation of Cargo	6992.07	6818.10	8115.16	13810.17	16333.49	31055.69
	TOTAL	12461.63	12222.08	12986.91	24683.71	26358.24	51136.33
2.	Segment Results Profit/(Loss) before tax and interest from each segment)						
	a) Surface Transportation	473.67	390.56	474.55	864.23	922.05	1761.95
	b) Co-loading of Air Freight	58.24	53.35	44.40	111.59	99.23	194.03
	c) Consolidation of Cargo	357.37	423.94	423.36	781.31	860.72	1754.71
	Total	889.28	867.85	942.31	1757.13	1882.00	3710.69
	Less : (i) Interest	208.77	215.84	212.85	424.61	456.96	902.22
	(ii) Other un-allocable expenditure net of un-allocable income	341.14	369.66	448.12	710.80	894.44	1701.78
	Total Profit / (Loss) Before Tax	339.37	282.35	281.34	621.72	530.60	1106.69
3.	Capital Employed (Segment assets-Segment Liabilities)						
	a) Surface Transportation	5455.45	4344.06	4558.95	5455.45	4558.95	4347.48
	b) Co-loading of Air Freight	771.31	762.16	656.38	771.31	656.38	622.15
	c) Consolidation of Cargo	3230.31	3822.30	2830.62	3230.31	2830.62	3397.28
	d) Others- Unallocated	2066.93	1998.58	1411.07	2066.93	1411.07	2323.02
	Total	11524.00	10927.10	9457.02	11524.00	9457.02	10689.93

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th November, 2016 and the Statutory Auditors have carried out a Limited Review of the same.
- Company has opted to publish the standalone Financial Results pursuant to Regulation 33(b)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The Companies (Indian Accounting Standards) Rules, 2015 (IND-AS Rules) are not applicable to the Company in the current financial year 2016-17.
- The Company has raised amount of Rs.10.72 crore during the year ended 31st March 2016 by allotment on preferential basis 7,00,000 equity shares of Rs.10/- each at the issue price of Rs.115/- per share (including premium of Rs.105/- per share) and 9,29,000 equity warrants of Rs.10/- each at the issue price of Rs.115/- per warrant (including premium of Rs.105/- per warrant) convertible into equity shares of the Company within the period of 18 months from the date of allotment of warrants. The proceeds of preferential allotment are utilized by Company through its wholly owned subsidiary to the extent of Rs. 30.23 Lakh as on 30th September 2016.
- Provisions for doubtful debts, loans and advances, if any will be made at the year end.
- Previous period's and year's figures have been recast / restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

sd/-
(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN

PLACE : MUMBAI
DATE : 12.11.2016