

**PATEL INTEGRATED LOGISTICS LIMITED**

Regd. Office: "Patel House", 5<sup>th</sup> Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.  
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: [www.patel-india.com](http://www.patel-india.com) CIN:L71110MH1962PLC012396

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER 2016**

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current period ended	Year to Date figures for the previous year period ended	Previous year ended
(1)	(2)	(31/12/2016) Unaudited (3)	(30/09/2016) Unaudited (4)	(31/12/2015) Unaudited (5)	(31/12/2016) Unaudited (6)	(31/12/2015) Unaudited (7)	(31/03/2016) Audited (8)
1.	(a) Freight Earnings, Co-loading and Cargo Income	10635.18	12311.75	12587.77	35057.01	38934.51	51124.33
	(b) Other Operating Income	35.53	160.33	0.50	307.86	12.00	12.00
2.	Expenditure						
	a) Operation cost	9000.67	10563.44	10648.73	29940.68	33374.39	43732.33
	b) Employees cost	732.26	759.90	707.91	2232.58	2099.60	2829.50
	c) Depreciation	111.48	102.91	106.15	314.53	318.91	428.12
	d) Administrative & Other Expenses	<u>624.09</u>	<u>645.35</u>	<u>619.65</u>	<u>1912.02</u>	<u>1718.97</u>	<u>2402.59</u>
	Total Expenditure	10468.50	12071.60	12082.44	34399.81	37511.87	49392.54
3.	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	202.21	400.48	505.83	965.06	1434.64	1743.79
4.	Other Income	73.52	158.11	23.28	367.45	82.03	265.12
5.	Profit before Finance Costs & Exceptional Items (3+4)	275.73	558.59	529.11	1332.51	1516.67	2008.91
6.	Finance Costs	200.50	219.22	230.23	635.56	687.19	902.22
7.	Profit after Finance Costs but before Exceptional Items (5-6)	75.23	339.37	298.88	696.95	829.48	1106.69
8.	Exceptional Items	---	---	---	---	---	---
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	75.23	339.37	298.88	696.95	829.48	1106.69
10.	Tax Expense						
	a) Current	15.34	74.83	100.88	147.77	248.84	326.00
	b) Deferred	0.02	2.59	(8.90)	(9.80)	(30.27)	(42.97)
	c) (Excess) / Short Provision for Taxation of earlier years	---	---	---	---	---	(13.75)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	59.87	261.95	206.90	558.98	610.91	837.41
12.	Extraordinary Item (net of tax expense)	---	---	---	---	---	---
13.	Net Profit / (Loss) for the period (11-12)	59.87	261.95	206.90	558.98	610.91	837.41
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1588.66	1588.66	1518.66	1588.66	1518.66	1588.66
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	---	---	8834.18
16.	<b>Earnings per share (EPS)</b>						
	a) Basic EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.38	1.65	1.36	3.52	4.02	5.46
	b) Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.36	1.56	1.36	3.32	4.02	4.98

See accompanying note to the Financial Results.

Contd...2

## STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31/12/2016

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (31/12/2016) Unaudited (3)	Preceding 3 months ended (30/09/2016) Unaudited (4)	Corresponding 3 months ended in the previous year (31/12/2015) Unaudited (5)	Year to Date figures for the current period ended (31/12/2016) Unaudited (6)	Year to Date figures for the previous year period ended (31/12/2015) Unaudited (7)	Previous year ended (31/03/2016) Audited (8)
(1)	(2)						
<b>1.</b>	<b>Segment Revenue</b> (net sale/income from each segment)						
	a) Surface Transportation	4327.09	4768.04	4365.12	13801.56	13106.96	17630.42
	b) Co-loading of Air Freight	835.23	711.97	584.73	2244.74	1867.64	2450.22
	c) Consolidation of Cargo	5508.39	6992.07	7638.42	19318.57	23971.91	31055.69
	<b>TOTAL</b>	10670.71	12472.08	12588.27	35364.87	38946.51	51136.33
<b>2.</b>	<b>Segment Results</b> Profit/(Loss) before tax and interest from each segment)						
	a) Surface Transportation	355.37	484.12	476.33	1230.05	1398.38	1761.95
	b) Co-loading of Air Freight	69.86	58.24	47.73	181.45	146.96	194.03
	c) Consolidation of Cargo	259.93	357.37	490.20	1041.24	1350.92	1754.71
	<b>Total</b>	685.16	899.73	1014.26	2452.74	2896.26	3710.69
	<b>Less : (i) Interest</b>	200.50	219.22	230.23	635.56	687.19	902.22
	<b>(ii) Other un-allocable expenditure net of un-allocable income</b>	409.43	341.14	485.15	1120.23	1379.59	1701.78
	<b>Total Profit / (Loss) Before Tax</b>	75.23	339.37	298.88	696.95	829.48	1106.69
<b>3.</b>	<b>Capital Employed (Segment assets-Segment Liabilities)</b>						
	a) Surface Transportation	5275.04	5455.45	4474.64	5275.04	4474.64	4347.48
	b) Co-loading of Air Freight	942.93	771.31	600.25	942.93	600.25	622.15
	c) Consolidation of Cargo	3517.77	3230.31	3229.03	3517.77	3229.03	3397.28
	d) Others- Unallocated	1848.13	2066.93	1360.02	1848.13	1360.02	2323.02
	<b>Total</b>	11583.87	11524.00	9663.94	11583.87	9663.94	10689.93

**NOTES:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14<sup>th</sup> February, 2017 and the Statutory Auditors have carried out a Limited Review of the same.
- Company has opted to publish the standalone Financial Results pursuant to Regulation 33(b)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The Companies (Indian Accounting Standards) Rules, 2015 (IND-AS Rules) are not applicable to the Company in the current financial year 2016-17.
- With the demonetization effective November 2016, the Company has observed drop in revenue which impacted Net Sales/Income from Operations as well as profit for the quarter.
- Out of the total proceeds of Rs.10.72 crore from preferential issue of Equity Shares/Warrants, the Company has utilized Rs.34.03 Lacs through its wholly owned subsidiary during the financial year.
- Provisions for doubtful debts, loans and advances, if any will be made at the year end.
- Previous period's and year's figures have been recast / restated wherever necessary.

By Order of the Board  
For PATEL INTEGRATED LOGISTICS LIMITED

PLACE : MUMBAI  
DATE : 14.02.2017

(AREEF A. PATEL)  
EXECUTIVE VICE-CHAIRMAN