

PATEL INTEGRATED LOGISTICS LIMITED

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STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs. in Lakhs)

	Particulars	Standalone					Consolidated
		For the quarter ended			For the year ended		For the year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations (a) Freight Earnings, Co-loading and Cargo Income (b) Other Operating Income	9954.74 75.54	10635.18 35.53	12189.82 --	45011.75 383.40	51124.33 12.00	45011.75 383.40
2	Other Income	110.82	73.52	183.09	478.27	265.12	478.27
3	Total Revenue	10141.10	10744.23	12372.91	45873.42	51401.45	45873.42
4	Expenses a) Operation cost b) Employees benefits Expenses c) Finance Costs d) Depreciation and amortization Expenses e) Administrative & Other Expenses	8377.69 681.08 181.34 106.02 569.71	9000.67 732.26 200.50 111.48 624.09	10357.94 729.90 215.03 109.21 683.62	38318.37 2913.66 816.90 420.55 2481.73	43732.33 2829.50 902.22 428.12 2402.59	38318.37 2913.66 816.91 421.74 2481.97
5	Total Expenses	9915.84	10669.00	12095.70	44951.21	50294.76	44952.65
6	Profit before exceptional and extraordinary items and Tax (3-5)	225.26	75.23	277.21	922.21	1106.69	920.77
7	Exceptional items	--	--	--	--	--	--
8	Profit before extraordinary items and Tax (6-7)	225.26	75.23	277.21	922.21	1106.69	920.77
9	Extraordinary items	--	--	--	--	--	--
10	Profit before Tax (8-9)	225.26	75.23	277.21	922.21	1106.69	920.77
11	Tax Expense a) Current b) Deferred c) (Excess) / Short Provision for Taxation of earlier years	33.23 48.34 --	15.34 0.02 --	77.16 (12.70) (13.75)	181.00 38.54 --	326.00 (42.97) (13.75)	181.00 38.54 --
12	Net Profit for the period (10-11)	143.69	59.87	226.50	702.67	837.41	701.23
13	Profit attributable to minority interest*	--	--	--	--	--	--
14	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1588.66	1588.66	1588.66	1588.66	1588.66	1588.66
	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	--	---	--	9666.74	8834.18	9665.30
	Earnings per share (EPS)						
	a) Basic EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.90	0.38	1.48	4.42	5.46	4.41
	b) Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.85	0.36	1.35	4.18	4.98	4.17

*Minority interest is not applicable as the Company has only wholly owned subsidiary.

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PATEL INTEGRATED LOGISTICS LIMITED
STANDALONE AND CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2017 :

(Rs. in Lakhs)

		Standalone		Consolidated
		As at		As at
		31.03.2017	31.03.2016	31.03.2017
		(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1588.66	1588.66	1588.66
	(b) Reserves and Surplus	9666.74	8834.18	9665.30
	(c) Money received against share warrants	267.09	267.09	267.09
	Sub-total-Shareholders' fund	11522.49	10689.93	11521.05
2	Share application money pending allotment	--	--	--
3	Minority interest*	--	--	--
4	Non-current liabilities			
	(a) Long-term borrowings	1801.83	1012.12	1801.83
	(b) Deferred tax liabilities (net)	257.79	219.25	257.79
	(c) Other long-term liabilities	264.23	280.14	264.23
	(d) Long-term provisions	--	--	--
	Sub-total-Non-current liabilities	2323.85	1511.51	2323.85
5	Current liabilities			
	(a) Short-term borrowings	3782.37	4349.83	3782.37
	(b) Trade payables			
	- Total outstanding dues of micro enterprises and small enterprises	--	--	--
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	1045.08	1301.65	1045.31
	(c) Other current liabilities	1047.38	1374.14	1047.38
	(d) Short-term provisions	1047.77	950.43	1047.77
	Sub-total-Current liabilities	6922.60	7976.05	6922.83
	TOTAL-EQUITY AND LIABILITIES	20768.94	20177.49	20767.73
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	-Tangible assets	5188.28	3976.84	5198.97
	-Intangible assets	7.49	8.13	7.49
	-Capital work in progress	178.85	43.46	178.85
	(b) Non-current investments	398.41	43.96	397.41
	(c) Deferred tax assets (net)	--	--	--
	(d) Long-term loans and advances	758.84	640.02	759.18
	(e) Other non-current assets	--	--	--
	Sub-total-Non-current assets	6531.87	4712.41	6541.90
2	Current assets			
	(a) Current investments	812.24	127.35	812.24
	(b) Inventories	--	--	--
	(c) Trade receivables	8757.61	9422.30	8757.61
	(d) Cash and cash equivalents	1806.38	2994.41	1806.54
	(e) Short-term loans and advances	2829.68	2869.87	2791.33
	(f) Other current assets	31.16	51.15	58.11
	Sub-total-Current assets	14237.07	15465.08	14225.83
	TOTAL-ASSETS	20768.94	20177.49	20767.73

*Minority interest is not applicable as the Company has only wholly owned subsidiary.

PATEL INTEGRATED LOGISTICS LIMITED

STANDALONE AND CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31/03//2017

(Rs. in Lakhs)

	Particulars	Standalone					Consolidated
		For the quarter ended			For the year ended		For the year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Segment Revenue (net sale/income from each segment)						
	a) Surface Transportation	4231.86	4327.09	4523.46	18033.42	17630.42	18033.42
	b) Co-loading of Air Freight	734.41	835.23	582.58	2979.16	2450.22	2979.16
	c) Consolidation of Cargo	5064.01	5508.39	7083.78	24382.57	31055.69	24382.57
	Total	10030.28	10670.71	12189.82	45395.15	51136.33	45395.15
2.	Segment Results Profit/(Loss) before tax and interest from each segment)						
	a) Surface Transportation	421.09	355.37	363.57	1651.14	1761.95	1651.14
	b) Co-loading of Air Freight	67.33	69.86	47.07	248.78	194.03	248.78
	c) Consolidation of Cargo	281.46	259.93	403.79	1322.70	1754.71	1322.70
	Total	769.88	685.16	814.43	3222.62	3710.69	3222.62
	Less : (i) Interest	181.34	200.50	215.03	816.90	902.22	816.91
	(ii) Other un-allocable expenditure net of un-allocable income	363.28	409.43	322.19	1483.51	1701.78	1484.94
	Total Profit / (Loss) Before Tax	225.26	75.23	277.21	922.21	1106.69	920.77
3.	Segment assets						
	a) Surface Transportation	10149.03	9295.24	8599.61	10149.03	8599.61	10149.03
	b) Co-loading of Air Freight	837.65	989.54	691.03	837.65	691.03	837.65
	c) Consolidation of Cargo	7055.53	7086.38	7218.10	7055.53	7218.10	7055.53
	d) Others- Unallocated	2726.73	3075.03	3668.75	2726.73	3668.75	2725.53
4.	Segment Liabilities						
	a) Surface Transportation	4368.38	4020.20	4252.13	4368.38	4252.13	4368.38
	b) Co-loading of Air Freight	48.90	46.61	68.88	48.90	68.88	48.90
	c) Consolidation of Cargo	3325.59	3568.61	3820.82	3325.59	3820.82	3325.59
	d) Others- Unallocated	1503.58	1226.90	1345.73	1503.58	1345.73	1503.82
5.	Capital Employed (Segment assets-Segment Liabilities)						
	a) Surface Transportation	5780.65	5275.04	4347.48	5780.65	4347.48	5780.65
	b) Co-loading of Air Freight	788.75	942.93	622.15	788.75	622.15	788.75
	c) Consolidation of Cargo	3729.94	3517.77	3397.28	3729.94	3397.28	3729.94
	d) Others- Unallocated	1223.15	1848.13	2323.02	1223.15	2323.02	1221.71
	Total	11522.49	11583.87	10689.93	11522.49	10689.93	11521.05

NOTES:

1. The financial results of the Company for the year ended March 31, 2017 have been audited by the statutory auditors of the Company. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 26th May 2017.
2. The Companies (Indian Accounting Standards) Rules, 2015 (IND-AS Rules) are not applicable to the Company for the financial year 2016-17.
3. With the demonetisation effective November 8, 2016 the Company has observed short term impact of fall in net sales/income from Operations as well as profit for the financial results under consideration.
4. The Board of Directors have recommended a Dividend of ₹.0.50/- per share i.e. 5 % on Equity Share Capital of the Company for the year ended 31st March, 2017.
5. Out of the total proceeds of Rs.10.72 crore from preferential issue of Equity Shares/Warrants, the Company has utilized Rs.4.84 crore during the quarter ended 31st March 2017 and total utilization till 31st March 2017 is Rs.5.18 crore. The money is utilized for giving loan and capital to its wholly owned subsidiary for e-com logistic set up and for acquisition of land of 2.20 acre on 99 years term lease basis at Bangalore allotted by Karnataka Industrial Areas Development Board for expanding warehousing business.
6. The figures in respect of standalone results for the quarter ended 31st March 2017 are the balancing figures between the audited figures for the full financial year up to March 31, 2017 and the unaudited published year to date figures up to December 31, 2016, which were subjected to limited review
7. This being the first year of preparation of Consolidated Financial Statements, previous year consolidated figures are not given.
8. Previous period's and year's figures have been recast / restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN

PLACE : MUMBAI
DATE : 26.05.2017