

**PATEL INTEGRATED LOGISTICS LIMITED**

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**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED  
31<sup>ST</sup> DECEMBER, 2017**

(Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations	10330.69	9977.28	10635.18	30875.79	35057.01
	Other Operating Income	32.43	35.42	35.53	140.19	307.86
	<b>Total Income from operations</b>	<b>10363.12</b>	<b>10012.70</b>	<b>10670.71</b>	<b>31015.98</b>	<b>35364.87</b>
2	Other Income	98.53	136.13	73.52	344.87	367.45
3	<b>Total Income</b>	<b>10461.65</b>	<b>10148.83</b>	<b>10744.23</b>	<b>31360.85</b>	<b>35732.32</b>
4	Expenses					
	a) Operation cost	8689.88	8418.62	9000.67	26028.11	29940.68
	b) Employees benefits Expenses	728.32	700.83	694.53	2118.15	2118.82
	c) Finance Costs	177.68	162.30	200.50	524.76	635.56
	d) Depreciation and amortization Expenses	115.40	122.42	111.48	362.58	314.53
	e) Administrative & Other Expenses	548.94	537.39	624.09	1674.71	1912.02
5	<b>Total Expenses</b>	<b>10260.22</b>	<b>9941.56</b>	<b>10631.27</b>	<b>30708.31</b>	<b>34921.61</b>
6	Profit before exceptional and extraordinary items and Tax (3-5)	201.43	207.27	112.96	652.54	810.71
7	Exceptional items	--	--	--	--	--
8	<b>Profit before Tax (6-7)</b>	<b>201.43</b>	<b>207.27</b>	<b>112.96</b>	<b>652.54</b>	<b>810.71</b>
9	Tax Expense					
	a) Current	42.39	61.24	23.66	151.03	172.44
	b) Deferred	0.92	(1.39)	0.02	(5.34)	(9.80)
	c) (Excess) / Short Provision for Taxation of earlier years	--	(11.79)	--	(12.03)	--
10	<b>Net Profit for the period (8-9)</b>	<b>158.12</b>	<b>159.21</b>	<b>89.28</b>	<b>518.88</b>	<b>648.07</b>
11	Other Comprehensive Income net of taxes (OCI)					
	i) Items that will not be reclassified to Profit and Loss (net of tax)	(17.53)	(25.15)	(29.41)	(65.30)	(89.09)
12	<b>Total Comprehensive Income (after Tax) (10+11)</b>	<b>140.59</b>	<b>134.06</b>	<b>59.87</b>	<b>453.58</b>	<b>558.98</b>
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1653.59	1653.59	1588.66	1653.59	1588.66
14	<b>Earnings per share (Not Annualised)</b>					
	a) Basic	0.97	0.97	0.56	3.17	4.08
	b) Diluted	0.97	0.97	0.53	3.17	3.85

See accompanying note to the financial results.

**PATEL INTEGRATED LOGISTICS LIMITED**  
**UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION**  
**FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2017**

(Rs. In Lakhs)

Sr. No.	Particulars	For the quarter ended			For the nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1</b>	<b>Segment Revenue</b> (net sale/income from each segment)					
	a) Surface Transportation	3807.98	3886.68	4327.09	11934.20	13801.56
	b) Co-loading and Cargo	6555.14	6126.02	6343.62	19081.78	21563.31
	<b>Total</b>	<b>10363.12</b>	<b>10012.70</b>	<b>10670.71</b>	<b>31015.98</b>	<b>35364.87</b>
<b>2</b>	<b>Segment Results</b> Profit/(Loss) before tax and interest from each segment)					
	a) Surface Transportation	341.10	305.19	355.37	1157.80	1230.05
	b) Co-loading and Cargo	418.81	352.51	328.23	1137.12	1230.16
	<b>Total</b>	<b>759.91</b>	<b>657.70</b>	<b>683.60</b>	<b>2294.92</b>	<b>2460.21</b>
	<b>Less : (i) Interest</b>	177.68	162.30	200.50	524.76	635.56
	<b>(ii) Other un-allocable expenditure net of un-allocable income</b>	380.80	288.13	370.14	1117.62	1013.94
	<b>Total Profit / (Loss) Before Tax</b>	<b>201.43</b>	<b>207.27</b>	<b>112.96</b>	<b>652.54</b>	<b>810.71</b>
<b>3</b>	<b>Segment Assets</b>					
	a) Surface Transportation	10515.64	9986.35	9295.24	10515.64	9295.24
	b) Co-loading and Cargo	10419.67	10074.46	8478.07	10419.67	8478.07
	c) Others- Unallocated	1247.85	1775.20	1860.11	1247.85	1860.11
	<b>Total Segment Assets</b>	<b>22183.16</b>	<b>21836.01</b>	<b>19633.42</b>	<b>22183.16</b>	<b>19633.42</b>
<b>4</b>	<b>Segment Liabilities</b>					
	a) Surface Transportation	4689.07	4529.22	4020.20	4689.07	4020.20
	b) Co-loading and Cargo	4688.26	4540.34	3782.14	4688.26	3782.14
	c) Others- Unallocated	269.71	370.95	247.21	269.71	247.21
	<b>Total Segment Liabilities</b>	<b>9647.04</b>	<b>9440.51</b>	<b>8049.55</b>	<b>9647.04</b>	<b>8049.55</b>

Notes:

- The results of the quarter ended 31<sup>st</sup> December, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9<sup>th</sup> February, 2018. They have been subjected to limited review by the statutory auditors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1<sup>st</sup> April, 2017, the Company has for the first time adopted IND AS with a transition date of 1<sup>st</sup> April, 2016. IND AS compliant financial results for the corresponding quarter and nine months ended 31<sup>st</sup> December, 2016 have been presented in terms of SEBI circular CIR/CFD/FAC/62/2016 Dated 5th July, 2016.
- As a part of expansion plan of warehousing business, the Construction of Warehouse on the 2.20 Acre plot of land acquired by the Company at Bangalore has been commenced. Construction is expected to finish with in next six months.

4. The reconciliation of net profit as previously reported in accordance with Indian GAAP and IND AS for the quarter and nine months ended 31<sup>st</sup> December 2016 is given below:

(Rs. In Lakhs)

<b>Particulars</b>	<b>Quarter ended</b>	<b>Nine Months ended</b>
	<b>31.12.2016</b>	<b>31.12.2016</b>
Net Profit after tax as per Previous Indian GAAP	59.87	558.98
Item that will be reclassified to Other Comprehensive Income (net of tax)	29.41	89.09
Net Profit after tax (before OCI) as per IND AS	89.28	648.07
Other comprehensive income (net of tax)	(29.41)	(89.09)
Total Comprehensive income under IND AS	59.87	558.98

5. Previous period figures have been regrouped / re-arranged /reclassified, wherever necessary, to make them comparable.

By Order of the Board  
**For PATEL INTEGRATED LOGISTICS LIMITED**

PLACE : MUMBAI  
DATE : 09.02.2018

(AREEF A. PATEL)  
**EXECUTIVE VICE-CHAIRMAN**