



**INTEGRATED LOGISTICS LTD**

PILL: SEC: NBA: 20-21/64

12<sup>th</sup> February, 2021

To  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001.  
SCRIP CODE: 526381

To  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.  
PATINTLOG

Dear Sir/ Madam,

**Sub: Outcome of the Meeting of the Board of Directors of Patel Integrated Logistics Limited.**

**1) Ref: Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended and Regulation 68 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018,**

This is further to our intimation dated 5<sup>th</sup> February, 2021 given under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended, with respect to the meeting of the board of directors ("**Board of Directors**") of Patel Integrated Logistics Limited ("**Company**") held on 12<sup>th</sup> February, 2021 for approving the Letter of Offer and the terms of the Rights Issue.

In relation to the aforesaid Rights Issue and in accordance with Regulations 42 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Regulation 68 of the SEBI (ICDR) Regulations, 2018, the Board of Directors at its meeting held today i.e. 12<sup>th</sup> February, 2021 has fixed **18<sup>th</sup> February, 2021, Thursday** as the record date for the purpose of determining the equity shareholders who are entitled to receive the Rights Entitlement in the Rights Issue ("**Record Date**").

Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The ISIN of such Rights Entitlement is **INE529D20014**. The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the aforementioned ISIN.

**2) Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015**

We refer to our intimation dated 5<sup>th</sup> February, 2021 whereby we have intimated about the convening of meeting of the Board of Directors of Patel Integrated Logistics Limited ("**Company**") on 12<sup>th</sup> February, 2021.

In furtherance of the same, this is to inform you that the meeting of the Board of Directors of Patel Integrated Logistics Limited ("**Company**") was held today i.e. 12<sup>th</sup> February, 2021 in which the Board of Directors have considered and approved **the Letter of Offer, the Abridged Letter of Offer, the Application Form** for the Rights Issue. The examination report dated February 12, 2021 as included in the Letter of Offer for the financial year ended March 31, 2018, March 31, 2019 and March 31, 2020 and the six



months period ended September 30, 2020 received from M/s. Hitesh Shah & Associates, Chartered Accountants was also approved.

Further, *inter alia*, the following terms of Right Issue have also been approved for inclusion in the Letter of Offer and other documents in relation to the Issue:

- a) **Right issue Size:** 95,00,000 Equity Shares of face value of Rs. 10 each, for an aggregate amount not exceeding Rs. 950 Lakhs (Rupees Nine Hundred and Fifty Lakhs Only);
- b) **Right Issue Price:** Rs. 10 Per Equity Share with no Securities Premium;
- c) **Right Entitlement Ratio:** 27 (twenty-seven) Rights Equity Share(s) for every 47 (forty-seven) fully paid-up Equity Share(s) held by the eligible shareholders as on the record date;
- d) **Rights Issue Schedule:**

<b>Issue Opening Date</b>	Friday, February 26, 2021
<b>Issue Closing Date</b>	Friday, March 08, 2021

- e) **Other Terms of the Issue (including renunciation):** To be included in the letter of offer to be filed by the Company.

**3) Sub.: Outcome of Board Meeting and Submission of Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020 with Limited Review Report thereon.**

Please find enclosed herewith the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020 with the Limited Review Report prepared under Indian Accounting Standard ("IND-AS"). The said Results have been approved by the Board of Directors of the Company at their Meeting held today i.e. 12<sup>th</sup> February, 2021.

The Board Meeting commenced at 12.00 noon and concluded at 5.00 p.m.

Please take the same into your records and do the needful

Thanking You,

Yours Faithfully,  
For PATEL INTEGRATED LOGISTICS LIMITED

(SWETA PAREKH)  
COMPANY SECRETARY

C.c. to:  
The Calcutta Stock Exchange Ltd



**PATEL INTEGRATED LOGISTICS LIMITED**

Regd. Office: "Patel House", 5<sup>th</sup> Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.  
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: [www.patel-india.com](http://www.patel-india.com) CIN: L71110MH1962PLC012396

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED  
31<sup>st</sup> DECEMBER, 2020**

(Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the nine months ended		Previous year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	7278.75	5143.91	8282.74	14010.75	26406.20	34680.62
	Other Operating Income	--	--	22.22	--	55.03	60.31
	Total Income from operations	7278.75	5143.91	8304.96	14010.75	26461.23	34740.93
2	Other Income	166.09	178.02	163.27	428.52	565.46	646.56
3	Total Income	7444.84	5321.93	8468.23	14439.27	27026.69	35387.49
4	Expenses						
	a) Operation cost	6683.72	4726.73	7471.82	12602.80	23865.20	30816.66
	b) Employees benefits Expenses	329.09	213.73	409.14	791.73	1499.21	1879.84
	c) Finance Costs	202.05	188.07	148.59	564.20	542.86	738.90
	d) Depreciation and amortization	59.49	53.77	106.29	177.10	327.79	390.57
	e) Administrative & Other Expenses	166.82	133.60	219.00	409.04	989.31	1235.05
5	Total Expenses	7441.17	5315.90	8354.84	14544.87	27224.37	35061.02
6	Profit before exceptional and extraordinary items and Tax (3-5)	3.67	6.03	113.39	(105.60)	(197.68)	326.47
7	Exceptional items	--	--	--	--	1274.20	957.28
8	Profit before Tax (6-7)	3.67	6.03	113.39	(105.60)	1076.52	1283.75
9	Tax Expense						
	a) Current	--	--	(1.78)	--	139.74	270.69
	b) Deferred	0.36	4.36	17.19	(11.78)	(35.13)	(61.00)
	c) (Excess) / Short Provision for Taxation of earlier years	--	--	--	(0.97)	--	--
10	Net Profit for the period (8-9)	3.31	1.67	97.98	(92.85)	971.91	1074.06
11	Other Comprehensive Income net of taxes (OCI)						
	i) Items that will not be reclassified to Profit and Loss (net of tax)	117.09	(29.42)	(131.40)	94.79	(340.66)	(703.86)
12	Total Comprehensive Income (after Tax) (10+11)	120.40	(27.75)	(33.42)	1.94	631.25	370.20
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1653.59	1653.59	1653.59	1653.59	1653.59	1653.59
14	Other Equity excluding Revaluation Reserve						10249.46
15	<b>Earnings per share (EPS for the quarter and nine months ended is not annualised)</b>						
	a) Basic	0.02	0.01	0.59	(0.56)	5.88	6.50
	b) Diluted	0.02	0.01	0.59	(0.56)	5.88	6.50

See accompanying note to the financial results.

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Notes:

1. The results of the quarter and nine months ended 31<sup>st</sup> December, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12<sup>th</sup> February, 2021. They have been subjected to limited review by the statutory auditors.
2. Previous period figures have been regrouped / re-arranged /reclassified, wherever necessary, to make them comparable.

PLACE: MUMBAI  
DATE : 12.02.2021



By Order of the Board  
For PATEL INTEGRATED LOGISTICS LIMITED

*M Nair* 12/2  
(HARI NAIR)  
MANAGING DIRECTOR



# **HITESH SHAH & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

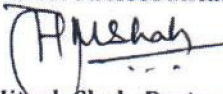
Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636  
Email : [ca.hsa1988@gmail.com](mailto:ca.hsa1988@gmail.com) / [hiteshshahansassociates@gmail.com](mailto:hiteshshahansassociates@gmail.com)

### **Independent Auditor's Review Report**

To the Board of Directors of  
Patel Integrated Logistics Ltd

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **PATEL INTEGRATED LOGISTICS LTD** ("the company") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the statement) attached herewith, being submitted by the company pursuant to regulation 33 of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the company at their meeting to be held on February 12, 2021. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review on Interim Financial Statements performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in the terms of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Hitesh Shah & Associates  
Chartered Accountants

  
(Hitesh Shah, Partner)

M. No. 040999

Mumbai

February 10, 2021.

UDIN: 21040999AAAABX7759

