



PILL: SEC: 23-24/58

13th November, 2023

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

SCRIP CODE: 526381

NSE SYMBOL: PATINTLOG

Sub: Financial Performance for Quarter and half year ended September 30, 2023

Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press Release/Media Release on the financials for the quarter and Six months ended September 30, 2023

This is for your information and records.

Thanking you,

Yours faithfully,

For **PATEL INTEGRATED LOGISTICS LIMITED**

(AVINASH PAUL RAJ)
COMPANY SECRETARY



Patel Integrated Logistics Limited Q2FY24 Revenue at Rs. 79 Cr

November 13, 2023, Mumbai – Patel Integrated Logistics Limited (BSE: 526381 & NSE: PATINGLOG), one of the leading logistics service providers in India, announced its unaudited financial results for the quarter and half-year ended 30th September 2023.

Key Financial Highlights:

- Q2FY24 Income from Operations witnessed a 9.9 % QoQ (Q1FY24) growth to Rs. 78.90 Cr
- Q2FY24 Net Profit stood at Rs. 1.34 Cr as compared to Rs. 1.03 Cr in Q1FY24, a rise of 30% QoQ

Key Operational Highlights:

- Total Volume increased by 7.01% QoQ to 13874 tones
- Launch of FreightPILL Mobile App- an Enterprise Information System Software that enables users to capture operational information in various practical circumstances

Commenting on the Q2FY24 performance, Mr. Mahesh Fogla, Executive Director, Patel Integrated Logistics Ltd. said, *“We hope to maintain a robust growth trajectory quarter after quarter. Our strategic focus on digital transformation has opened new dimensions in efficiency and service excellency. Monetizing non-core assets serves as our strategic beacon, converting resources into growth capital that propels our company's upward trajectory. The acquisition of funds through sale of idle land in Chennai will fortify our growth plans, solidifying our path toward sustained success in the dynamic landscape of air freight logistics.*

Given the delayed Diwali this year, we anticipate a surge in growth in the quarters ahead. Propelled by favourable market conditions and a positive macro environment for the logistics sector, we are optimistic about the sustained momentum; and our endeavour will be to consistently deliver value to our stakeholders.”

About Patel Integrated Logistics Limited:

Incorporated in 1962, Patel Integrated Logistics Ltd. is a pioneer in multimodal logistics solutions in India. PATEL is a trusted name in the world of logistics. The company is a leading IATA-approved cargo agency offering transportation of high-density cargo by air and surface within India. It covers all airports across the country and offers specialized services in both domestic and international logistics.