

PATEL INTEGRATED LOGISTICS LIMITED

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPTEMBER, 2019**

(Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the half year ended		Previous year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	8111.31	10012.15	11706.20	18123.46	22998.72	44544.45
	Other Operating Income	--	32.81	46.32	32.81	79.43	230.38
	Total Income from operations	8111.31	10044.96	11752.52	18156.27	23078.15	44774.83
2	Other Income	352.50	49.69	196.81	402.19	275.55	559.19
3	Total Income	8463.81	10094.65	11949.33	18558.46	23353.70	45334.02
4	Expenses						
	a) Operation cost	7340.30	9053.08	10021.41	16393.38	19628.13	37909.52
	b) Employees benefits Expenses	373.91	716.16	782.00	1090.07	1522.38	3076.34
	c) Finance Costs	174.15	220.12	209.59	394.27	399.94	837.30
	d) Depreciation and amortization	104.83	116.67	115.57	221.50	234.04	463.39
	e) Administrative & Other Expenses	207.58	562.73	571.53	770.31	1106.40	2307.66
5	Total Expenses	8200.77	10668.76	11700.10	18869.53	22890.89	44594.21
6	Profit before exceptional and extraordinary items and Tax (3-5)	263.04	(574.11)	249.23	(311.07)	462.81	739.81
7	Exceptional items	--	1274.20	--	1274.20	--	--
8	Profit before Tax (6-7)	263.04	700.09	249.23	963.13	462.81	739.81
9	Tax Expense						
	a) Current	(18.26)	159.78	35.56	141.52	43.45	106.60
	b) Deferred	(44.39)	(7.93)	(2.47)	(52.32)	(7.37)	0.67
	c) (Excess) / Short Provision for Taxation of earlier years	--	--	--	--	--	--
10	Net Profit for the period (8-9)	325.69	548.24	216.14	873.93	426.73	632.54
11	Other Comprehensive Income net of taxes (OCI)						
	i) Items that will not be reclassified to Profit and Loss (net of tax)	(187.79)	(21.47)	(106.78)	(209.26)	(224.07)	(340.47)
12	Total Comprehensive Income (after Tax) (10+11)	137.90	526.77	109.36	664.67	202.66	292.07
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1653.59	1653.59	1653.59	1653.59	1653.59	1653.59
14	Other Equity excluding Revaluation Reserve	--	--	--	--	--	11154.12
15	Earnings per share (EPS for the quarter and half year ended is not annualised)						
	a) Basic	1.97	3.32	1.31	5.29	2.58	3.83
	b) Diluted	1.97	3.32	1.31	5.29	2.58	3.83

See accompanying note to the financial results.

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	30.09.2019 Unaudited	31.03.2019 Audited
ASSETS		
Non-Current Assets		
a) Property, plant and equipment	5253.49	5356.47
b) Capital work-in-progress	215.42	194.56
c) Investment Property	583.45	587.21
d) Intangible assets	9.46	30.10
e) Financial assets:		
i) Non-current Investments	460.18	447.91
ii) Loans	103.22	102.85
iii) Other Financial Assets	419.97	675.66
f) Other non –current assets	--	--
Total Non-Current Assets	7045.19	7394.76
Current Assets		
a) Inventories	--	--
b) Financial assets:		
i) Current Investments	909.34	977.62
ii) Trade receivables	8781.25	9936.73
iii) Cash and cash equivalents	1146.73	816.65
iv) Bank Balance other than above	545.86	446.02
v) Loans	--	--
vi) Other Financial Assets	278.17	291.17
c) Other current assets	3185.40	2838.82
Total Current Assets	14846.75	15307.01
TOTAL ASSETS	21891.94	22701.77
EQUITY AND LIABILITIES		
Equity:		
a) Equity share capital	1653.59	1653.59
b) Other equity	11778.13	11154.12
Total Equity	13431.72	12807.71
Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	2046.84	2219.50
ii) Other Financial Liabilities	316.93	352.73
(b) Deferred Tax liabilities (net)	216.09	268.41
Total Non-current liabilities	2579.86	2840.64
Current liabilities		
a) Financial liabilities		
i) Borrowings	3372.22	4384.64
ii) Trade Payables	773.60	849.73
iii) Other financial liabilities	889.37	1168.17
b) Other current liabilities	608.81	620.95
c) Short-term provisions	236.36	29.93
Total Current liabilities	5880.36	7053.42
TOTAL EQUITY AND LIABILITIES	21891.94	22701.77

(Rs. In Lacs)

CASH FLOW STATEMENT				
	30.09.2019	30.09.2019	30.09.2018	30.09.2018
	Rupees	Rupees	Rupees	Rupees
A: CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax		963.13		462.81
Adjusted For :				
Profit / Loss on Sale / Discard of Assets (Net)	(271.63)		(3.44)	
Profit / Loss on Sale of Business Unit on slump sale	(1,274.20)		-	
Depreciation	221.50		234.04	
(Net gain) / Loss on Sale of Current/Non Current Investments	(7.65)		(144.19)	
Dividend Income	(17.52)		(9.48)	
Interest Income	(55.06)		(79.47)	
Finance Cost	394.27		399.94	
		(1,010.29)		397.40
Operating Profit Before Working Capital Changes		(47.16)		860.21
Adjusted For :				
Trade and Other Receivables	(1,240.24)		(1,367.22)	
Trade and Other Payables	317.54		20.94	
		(922.70)		(1,346.28)
Cash Generated from Operations		(969.86)		(486.07)
Taxes Received / (Paid) (Net)	(245.05)		(295.43)	
		(245.05)		(295.43)
Net Cash from Operating Activities		(1,214.91)		(781.50)
B: CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets		(272.32)		(106.80)
Sale of Fixed Assets		336.14		22.27
(Purchase) / Sale of Current / Non Current Investment (Net)		56.18		212.42
Proceeds from Sale of Business Unit on slump sale		3,400.00		-
Movement in Fixed Deposits (Net)		(14.29)		(0.94)
(Increase) / Decrease in Capital Work in Progress		(20.86)		(19.09)
Interest Received		68.07		79.16
Dividend Received		17.52		9.48
Net Cash (used in) Investing Activities		3,570.44		196.50
C: CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds from Public Deposits (Net)		(258.55)		83.77
Transfer of Cash & Bank Balance on slump sale		(81.77)		-
Proceeds from Long Term Borrowings (Net)		(168.16)		128.38
Interest Paid		(419.00)		(390.28)
Net Cash (used in) / from Financing Activities		(927.48)		(178.13)
Net Increase / (Decrease) in Cash and Cash Equivalents		1,428.05		(763.13)
Opening Balance of Cash and Cash Equivalents		(3,250.40)		(2,303.56)
Closing Balance of Cash and Cash Equivalents		(1,822.35)		(3,066.69)

Cash and Cash Equivalents do not include Fixed Deposits with Banks earmarked against Public Deposit.

PATEL INTEGRATED LOGISTICS LIMITED
UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND SEGMENT INFORMATION
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lacs)

Sr. No.	Particulars	For the quarter ended			For the half year ended		Previous year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (net sale/income from each segment)						
	a) Surface Transportation	203.29	2738.73	3323.63	2942.02	6779.74	12889.37
	b) Co-loading and Cargo	7908.02	7306.23	8428.89	15214.25	16298.41	31885.46
	Total	8111.31	10044.96	11752.52	18156.27	23078.15	44774.83
2	Segment Results Profit/(Loss) before tax and interest from each segment)						
	a) Surface Transportation	(8.40)	(45.31)	208.30	(53.71)	464.21	885.79
	b) Co-loading and Cargo	429.11	214.26	612.63	643.37	1198.21	2423.88
	Total	420.71	168.95	820.93	589.66	1662.42	3309.67
	Less : (i) Interest	174.15	220.12	209.59	394.27	399.94	837.30
	(ii) Other un-allocable expenditure net of un-allocable income	(16.48)	522.94	362.11	506.46	799.67	1732.56
	Total Profit / (Loss) Before	263.04	(574.11)	249.23	(311.07)	462.81	739.81
3	Segment Assets						
	a) Surface Transportation	8684.72	9759.14	10641.53	8684.72	10641.53	10863.48
	b) Co-loading and Cargo	11979.41	13514.42	12124.10	11979.41	12124.10	10416.35
	c) Others- Unallocated	1227.81	1071.81	1244.29	1227.81	1244.29	1421.94
	Total Segment Ass ets	21891.94	24345.37	24009.92	21891.94	24009.92	22701.77
4	Segment Liabilities						
	a) Surface Transportation	3448.41	5557.19	4280.68	3448.41	4280.68	4603.59
	b) Co-loading and Cargo	4759.70	5157.19	6573.33	4759.70	6573.33	4986.02
	c) Others- Unallocated	252.11	296.50	387.97	252.11	387.97	304.45
	Total Segment Liabilities	8460.22	11010.88	11241.98	8460.22	11241.98	9894.06

Notes:

- The results of the quarter and half year ended 30th September, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2019. They have been subjected to limited review by the statutory auditors.
- The Company had done the divestment of surface transport business excluding owned trucks through slump sale w.e.f 30th June, 2019. The figures for quarter ended 30th September, 2019 pertaining to surface transport division are of owned trucks and Assets remained with Company post slump sale.
- Previous period figures have been regrouped / re-arranged /reclassified, wherever necessary, to make them comparable.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

PLACE : MUMBAI
DATE : 12.11.2019

(SYED K. HUSAIN)
VICE-CHAIRMAN